

## Directorates Variances Summary

Variances and movements greater than £50,000

Directorate	Period 7 Variance £	Period 8 Variance £	Movement	Main Variances Explanation
<b><u>Finance &amp; Resources</u></b>				
Assets and Property	(437,882)	(619,993)	(182,110)	The favourable forecast position is mainly related to staff vacancies in the Corporate Property team in addition to increased income from favourable rent reviews in Industrial Estates. This has been partially offset by rental income budgets that have been overstated and units in Old Millmead are expected to remain vacant.
Commercial Services	(401,613)	(209,059)	192,554	The adverse movement can be attributed mainly to inclusion of contracted cost related to Asset maintenance as well. There is presently an ongoing exercise to review the fee income projection . A prudent view has been taken until it's conclusion.
Finance	190,619	190,619	0	
	<b>(648,877)</b>	<b>(638,434)</b>	<b>10,443</b>	
<b><u>Economy, Planning and Place</u></b>				
Communication & Customer Services	(156,790)	(1,761)	155,029	Vacant positions have been recruited to earlier than anticipated.
Planning & Development	(95,581)	(85,984)	9,597	Underspend mainly relates to staffing vacancies and under utilised casual and agency staff budgets
Regeneration & Planning Policy	(81,531)	(81,531)	0	Mainly relates to vacant positions.
Regulatory Services	(20,771)	(29,877)	(9,105)	
	<b>(354,673)</b>	<b>(199,152)</b>	<b>155,521</b>	
<b><u>Housing, Communities &amp; Environment</u></b>				
Community Services	24,598	20,843	(3,755)	
Environmental Services	174,072	158,362	(15,710)	This relates to a forecasted overspend from refuse freighter hire which is due to the Authority's aged fleet.
Housing Services	250,939	(125,956)	(376,896)	The favourable forecast and movement is attributed to Housing repairs that are expected to be charged to the HRA.
	<b>449,609</b>	<b>53,249</b>	<b>(396,361)</b>	
<b><u>Legal &amp; Democratic Services</u></b>				
	<b>(296,184)</b>	<b>(173,535)</b>	<b>122,648</b>	
<b><u>Strategy &amp; Corporate Services</u></b>				
	<b>(18,628)</b>	<b>30,613</b>	<b>49,241</b>	
<b>Directorates Total</b>				
	<b>(868,752)</b>	<b>(927,259)</b>	<b>(58,507)</b>	
<b><u>Housing Revenue Account</u></b>				
	<b>537,824</b>	<b>606,107</b>	<b>68,283</b>	There has been a forecasted increase due to actuals and commitments for Asset Maintenance costs. Additionally there are increased Agency costs for the vacant posts. Recruitment of permanent staff is continuing to be a challenge. This adverse position has been partially offset by higher rental income across the Dwelling Rents, Garages and Equity Share Rents that were under budgeted at the start of the year.