

Directorates Summary

<u>Directorate</u>	Revised Budget £	Actuals YTD £	Forecast £	Period 6 Variance £	Main Variances Explanation
<u>Resources</u>					
Commercial Services	996,067	107,969	987,067	(9,000)	The forecasted underspend was a contingency fund which is now unlikely to be utilised. The amount was in budget to fund any emerging issues within the capital programme but are now carefully being monitored and supported by business plans to ensure that projects undertaken have the appropriate level of funding.
Finance	2,000,000	0	0	(2,000,000)	
Assets & Property	2,110,550	226,887	1,619,550	(491,000)	
	5,106,617	334,856	2,606,617	(2,500,000)	
<u>Place</u>					
Customer Services	583,000	0	583,000	0	This is a movement of £15m from the previous forecast to reflect cashflow timings on some of the sub projects where the spend on the project particularly the GBC Depot and Offsite Highways will take later.
Regeneration	156,659,081	43,323,730	120,064,279	(36,594,801)	
	157,242,081	43,323,730	120,647,279	(36,594,801)	
<u>Housing, Communities & Environment</u>					
Environment	3,543,068	44,827	3,350,068	(193,000)	
Housing	915,000	191,479	915,000	0	
	4,458,068	236,306	4,265,068	(193,000)	
Directorates Total	166,806,766	43,894,892	127,518,965	(39,287,801)	
<u>Housing Revenue Account</u>					
Acquisition of Land & Buildings	1,425,266	0	0	(1,425,266)	
New Build	12,553,158	74,834	296,962	(12,256,196)	
Pipeline projects:	1,556,959	79,957	526,030	(1,030,929)	
Schemes to promote Home-Ownership	400,000	0	400,000	0	
Major Repairs & Improvements	5,226,000	2,845,826	4,877,000	(349,000)	
	21,161,383	3,000,617	6,099,992	(15,061,391)	