

| Summary of budget Changes from 2023-24 to 2026-27 | 2023-24 | | Linked | 2024-25 | 2025-26 | 2026-27 | Notes |
|--|-------------------|-----------|--------|------------|------------|------------|---|
| | Approved £'000 | | | Forecast | Forecast | Forecast | |
| Deficit / Surplus in-year | 3,100,000 | Feb 23 | | | | | |
| In year budget savings | -1,485,037 | July 23 | | | | | |
| Budget GAP | 1,614,963 | July 23 | | 1,615,000 | 0 | 739,800 | as per November Budget report |
| Salary adjustments for in-year vacancies - part year effect . | -390,934 | one-off | | | | | |
| Correction of the Council Tax Deficit from the collection fund not included in original budget. | 140,000 | one-off | | | | | |
| Reduction of in year Economic Development staffing costs including major projects | -190,000 | one-off | | | | | |
| Increase income from Spectrum due to extension of Leisure Management Contract | -66,000 | increases | | -90,000 | | | £66k from contract plus £24k in 24/25 |
| Increased income from Parking Charge Notices due to changes in service provision. | -40,000 | one-off | | | | | |
| Reversal of budget adjustment due to planned development in North Street within Car Parks. | -490,000 | one-off | | | | | |
| Increased Car Parking Income against budgetary forecast. | -460,000 | one-off | | | | | |
| Budget allocated for the re-opening of Onslow Park and ride which is no longer required. | -139,000 | On-going | | -139,000 | | | |
| Removal of budget for feasibility studies. | -54,000 | one-off | | | | | |
| Removal of unallocated budget for climate change. | -131,000 | one-off | | | | | |
| Reduction in the amount of Minimum Revenue Provision (MRP) required due to application of correct treatment of assets. | -168,000 | one-off | | | | | |
| Reduction in Treasury Management Costs (HRA / SANG corrected) | -600,000 | one-off | | | | | |
| Increase in Garden Waste Income due to increased demand. | -125,000 | one-off | | | | | |
| Reduction of costs for Parks and Rangers | -41,029 | one-off | | | | | |
| Unbudgeted costs for planning appeals in addition to £350,000 previously agreed funded from reserves. | 100,000 | one-off | | | | | |
| Increased costs of external Audit due to recent re-tendering | 140,000 | one-off | | | | | |
| Increased Utility Costs | 900,000 | on-going | | 900,000 | | | |
| Base Budget Adjustments | | | | | | | |
| Inflation allowance | | | | -283,000 | | | 23/4 unused allocation |
| Car parking base budget adjustment | | | | -937,000 | | | Excess income in 23-24 (on-going) |
| Elections funding reversal | | | | 250,000 | | | Remove transfer from reserves (incorrect in 23-24) |
| Homelessness Prevention funding reversal | | | | 334,000 | | | Correction of budget error in 23-24 |
| Funding | | | | | | | |
| CT base growth plus 2.99 | | | | -475,300 | -512,700 | -534,800 | |
| Funding - guaranteed increase of 3% (less taxbase growth) | | | | -152,000 | ? | ? | Potential loss of NHB, FG etc from 25-26 |
| Business Rates SFA increase | | | | -165,900 | | | |
| Income / Fees and Charges | | | | | | | |
| Increase Car Parking income by fee review | | | | -800,000 | | | |
| Car parks stretch target | | | | -400,000 | | | |
| Garden Waste | | | | -300,000 | | | Increase to £58 |
| Penalty Charge Notices (PCNs) | | | | -80,000 | | | Growth seen in 23/24 post on-street return to SCC |
| Planning Fees | | | | -63,000 | | | Diff between the 23/4 shortfall and the national fee increase |
| Additional Income from F&C | | | | -250,000 | | | 5% increase or more |
| Capital Programme / Borrowing Costs | | | | | | | |
| HRA / SANG interest | | | | -500,000 | | | Corrected treatment |
| Capitalisation (major projects) | | | | -2,500,000 | | | Interest capitalised as project cost |
| Disposals - reduction in interest costs | | | y | 0 | -1,200,000 | -1,300,000 | Assumed £50m capital receipts used to defray borrowing |
| Major projects consultancy | | | | -124,000 | | | Remove capitalised staff |
| Contract Review | | | | | | | |
| Utilities | | | | -500,000 | -500,000 | | Part year effect due to retender sept '24 |
| G Live | | | | -138,000 | -137,000 | | Part year - contract out for retender (no subsidy) |
| Telephone Contract | | | | -100,000 | | | New contract savings |

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|---|------------------------------|--------|---------------------|---------------------|---------------------|---|
| Other Budget Savings | | | | | | |
| Waste policy | | | -52,000 | | | Bring bins, charges |
| Feasibility studies | | | -53,000 | | | |
| Business World support | | | -35,000 | | | Employed staff V contract cost |
| Hanging baskets | | | -50,000 | | 50,000 | 2 year pause only |
| Parish Grants | | | -182,000 | | | Cease new grants from 1/4/24 |
| Local Government Pension Scheme | | Y | -147,000 | -159,000 | | Triennial Review (backdated element) |
| LEP Contributions | | | -50,000 | | | Going back to County Councils |
| LCTSS Grant to Parishes | | | 0 | -45,000 | -12,000 | Grant to parishes reduced from 2025-26 |
| Community Restructure | | | -300,000 | | | |
| Central Budgets | | | -420,000 | | | |
| Reduction in grants - Yvonne Arnaud Theatre | | | -36,000 | | | Exec Paper January 22 (3 yr agreement) |
| Vacancy Credit 3% | | | -423,900 | | | Increased vacancy factor |
| Collaboration savings | | | -200,000 | | | Match increased staffing costs |
| Enforcement with WBC | | | -60,000 | | | GBC to provide joint service |
| Required Growth | | | | | | |
| Pay Award inc increments | | | 2,025,600 | 1,594,400 | 1,657,800 | based on 5%, 3% and 3% |
| Members Allowances | | Y | 0 | 89,100 | 17,100 | No change 2024-25. Review implemented 25-26, then Inflation |
| H&S support | | | 60,000 | | | Woking Road Depot H&S |
| Transformation programme staff | | | 100,000 | | | As per November report |
| External Audit Costs | | | 180,000 | | | 151% contract increase nationally |
| Contract Inflation | | | 500,000 | 500,000 | 500,000 | |
| Senior Structure | | | 20,000 | | | Statutory posts review |
| Capital Financing | | | 4,000,000 | 1,000,000 | 1,000,000 | |
| Planning | | | 300,000 | | | Base budget adjustment |
| Regulatory Services (Damp and Mould / Empty Homes) | | | 124,000 | | | Enforcement. Grant funding £12m nationally |
| Microsoft Enterprise Agreement (2 years from reserve) | | | 27,500 | | 250,000 | Use one-off for Y1 and Y2 |
| Yearly elections contribution | | | | 110,000 | | Need annual contribution for 4 year elections - start year 2 |
| Revs and Bens Case Worker | | | 37,600 | | | New Council Tax caseworker |
| Collaboration staffing | | | 200,000 | | | Increase above the £100k already agreed. Offset by collab savings |
| <i>Agency / Casual budget reduction</i> | | | -300,000 | | | |
| <i>R&M Charge to HRA</i> | | | -200,000 | | | |
| <i>Adj to cap finance budgets</i> | | | -167,600 | | | |
| Council Tax surplus / deficit | | | ? | | | |
| NNDR surplus / deficit | | | ? | | | |
| Net Position | 0 | | 0 | 739,800 | 2,367,900 | |