

CORPORATE GOVERNANCE AND STANDARDS COMMITTEE

29 NOVEMBER 2023

SUPPLEMENTARY INFORMATION

AGENDA ITEM 3: INTERNAL AUDIT PROGRESS REPORT – SEPTEMBER 2023

In the analysis of 'Live' audit reviews on page 15 of the agenda, responses to the management actions in relation to the internal audit reviews undertaken in 2022-23 by KPMG in respect of Performance Monitoring and Risk Management have been received (see **Appendix 1** attached)

The management response to the two 'High Priority' Management Actions marked as overdue in Annex 1 to Appendix 1 to the report (page 19 of the agenda) will be discussed at the next meeting of the Financial Recovery Executive Working Group on 13 December 2023. An update will be circulated to the Internal Auditor and the Committee thereafter.