

GENERAL FUND SUMMARY 2022 - 2023

| Unaudited Actual 2021-22 £ | GENERAL FUND SUMMARY | Original Estimate 2022-23 £ | Latest Estimate 2022-23 £ | Projected Outturn 2022-23 £ |
|-------------------------------------|---|--------------------------------------|---------------------------------|--------------------------------------|
| | 0 Community Wellbeing | - | 16,226,837 | 16,175,185 |
| | 0 Place | - | (2,953,960) | 14,353,479 |
| | 0 Transformation and Governance | - | 4,644,395 | 14,814,476 |
| (1,019,409) | Strategy Directorate | 1,207,529 | 0 | 0 |
| 25,036,759 | Services Directorate | 13,416,241 | 0 | 0 |
| 4,867,173 | Resources Directorate | 3,973,104 | 0 | 0 |
| 28,884,523 | Total Directorate Level | 18,596,874 | 17,917,272 | 45,343,140 |
| | Growth to be allocated to services | 896,637 | 0 | 0 |
| | Savings to be allocated to services | (1,576,241) | 0 | 0 |
| (8,445,497) | Depreciation & capital charges (contra to Service Unit Budgets) | (8,790,570) | (8,790,570) | (23,172,363) |
| | Annual leave accrual | 0 | 0 | 245,844 |
| (7,214,174) | Pensions reserve (Statutory) | 0 | 0 | (5,263,186) |
| 13,224,852 | Directorate Level excluding depreciation | 9,126,700 | 9,126,702 | 17,153,434 |
| (1,638,048) | External interest receivable (net) | (551,090) | (551,090) | (2,518,979) |
| 105,900 | Interest payable to Housing Revenue Account | 53,930 | 53,930 | 1,106,929 |
| 1,380,501 | Minimum Revenue Provision | 1,545,213 | 1,545,213 | 1,550,272 |
| (2,477,024) | Fund mvt in fair value | 0 | 0 | 2,035,151 |
| 1,078,101 | Statutory override | 0 | 0 | (1,847,951) |
| (15,252) | Revenue income from sale of assets | 0 | 0 | (7,948) |
| | Revenue Contributions to Capital Outlay (RCCO) | | | |
| | Met from: Capital Schemes reserve | 0 | 0 | 0 |
| 1,608,695 | Other reserves | 1,008,000 | 1,008,000 | 2,408,915 |
| 0 | General Fund | 0 | 0 | 0 |
| 13,267,725 | Total before transfers to and from reserves | 11,182,753 | 11,182,755 | 19,879,823 |
| | Transfers to and from reserves | | | |
| | Capital Schemes reserve | | | |
| | 0 <i>Funding of Revenue Contribution to Capital Outlay Contribution in year</i> | 0 | 0 | 0 |
| | 0 Budget Pressures reserve | 0 | 0 | 0 |
| 4,422 | Business Rates Equalisation reserve | (7,412,230) | (7,412,230) | (9,619,229) |
| (585,103) | Car Park Maintenance reserve | (333,000) | (333,000) | (650,735) |
| 61,268 | Election Costs reserve | 62,500 | 62,500 | 47,690 |
| 17,010 | Insurance reserve | 0 | 0 | (48,000) |
| 860,144 | IT Renewals reserve | 543,000 | 543,000 | 490,254 |
| (1,612,329) | Invest to Save reserve | 433,086 | 433,086 | (127,345) |
| (725,712) | New Homes Bonus reserve | 766,155 | 766,155 | 49,000 |
| 24,567 | Energy Management reserve | 0 | 0 | (197,637) |
| (1,874) | On Street Parking reserve | 0 | 0 | 239,149 |
| | 0 Recycling reserve | 0 | 0 | 0 |
| (78,490) | Spectrum reserve | 196,472 | 196,472 | (1,160,018) |
| | 0 Carry Forward Items | 0 | 0 | 318,510 |
| (10,278,048) | Covid reserve | 0 | 0 | 0 |
| 2,087,070 | Other reserves | 222,700 | 222,700 | 2,457,254 |
| 3,040,649 | Total after transfers to and (from) reserves | 5,661,435 | 5,661,438 | 11,678,714 |
| | Business Rates Retention Scheme payments | | | |
| 31,843,510 | Business Rates tariff payment | 31,843,510 | 31,843,510 | 31,843,510 |
| 341,438 | Business Rates levy payment to MHCLG | 2,027,678 | 2,027,678 | 183,000 |
| | 0 Business Rates Safety net from MHCLG | 0 | 0 | (2,727,254) |
| | Non specific government grants | | | |
| (19,131,050) | s31 grant re BRR scheme | (7,930,751) | (7,930,751) | (3,076,563) |
| | 0 SFA multiplier compensation | (240,621) | (240,621) | 0 |
| 8,861,357 | s31 grant re council tax | 0 | 0 | 0 |
| | 0 New Burdens grant | 0 | 0 | (14,760) |
| | 0 RSG | 0 | 0 | (202,351) |
| (654,561) | COVID Funding | 0 | 0 | (165,887) |
| (245,505) | Other government grant | (333,250) | (333,250) | 0 |
| (192,251) | New Homes Bonus grant | (766,155) | (766,155) | (766,155) |
| 23,863,587 | GUILDFORD BOROUGH COUNCIL NET BUDGET | 30,261,846 | 30,261,849 | 36,752,255 |
| 1,935,225 | Parish Council Precepts | 2,029,250 | 2,029,250 | 2,029,250 |
| 25,798,812 | TOTAL NET BUDGET | 32,291,096 | 32,291,099 | 38,781,505 |
| (33,737,000) | Business Rates - retained income | (27,507,851) | (27,507,851) | (27,507,851) |
| 20,120,077 | Collection Fund Deficit - Business Rates | 8,269,772 | 8,269,772 | 8,269,772 |
| (30,274) | Collection Fund Surplus - Council Tax | (125,455) | (125,455) | (125,455) |
| 12,151,615 | COUNCIL TAX REQUIREMENT | 12,927,562 | 12,927,565 | 19,417,971 |
| | Projected (under)/over spend | | | 6,490,406 |