

**Guildford Borough Council**

**Appendix 5 – schedule of projected General Fund usable reserves 2023/24**

	2021-22	2022-23	2023-24	2023-24		
	Closing balance, £000	Closing balance, £000	Movement £000	Closing balance, £000	<u>Reserves Analysis for budget report / accounts narrative statement</u>	<u>Purpose of the Reserve / Policy on use</u>
	44,651	45,016		45,382	Available to support capital / revenue budgets	Earmarked for specific purposes / management of risk
					Developer contributions	
<b>General Fund</b>						
Election Costs	(218,208)	(280,708)	250,000	(30,708)		(280,708)
Interest Rate Movements	(1,050,969)	(1,050,969)	0	(1,050,969)		(1,050,969)
Concurrent Functions Grant Aid	(75,118)	(52,361)	0	(52,361)		(52,361)
HLS projects	(200,413)	(239,431)	0	(239,431)		(233,061)
New Homes Bonus	(21,086)	(186)	0	(186)	(186)	
Capital Schemes	0	0	0	0	0	
Carried Forward Items	(551,728)	(447,042)	0	(447,042)	(447,042)	
Collection Fund Balance	(150,000)	(150,000)	0	(150,000)		(150,000)
Insurance	(993,003)	(993,003)	0	(993,003)		(993,003)
Invest to Save	(807,366)	(1,240,366)	0	(1,240,366)	(1,240,366)	
Salix	(397,416)	(263,441)	0	(263,441)		(263,441)
IT Renewals	(1,404,113)	(2,316,113)	568,760	(1,747,353)		(1,747,353)
LABGI	(214,522)	(214,522)	0	(214,522)	(214,522)	
Spectrum	(1,933,370)	(391,448)	0	(391,448)		(391,448)
Car Parks Maintenance	(2,981,275)	(2,291,275)	0	(2,291,275)		(2,291,275)
Land Charges	(105,011)	(105,011)	0	(105,011)		(105,011)
Park & Ride	(1,650,000)	(1,650,000)	0	(1,650,000)		(1,650,000)
Slyfield Area Regeneration Project (SARP)	0	0	0	0		0
Ash Manor AWP	0	0	0	0		0
Ash Manor Renewals	(2,520)	(2,520)	0	(2,520)		(2,520)
Ash Manor Facilities Development	(2,520)	(2,520)	0	(2,520)		(2,520)
Pension Reserve (GBC)	(975,000)	(975,000)	0	(975,000)		(975,000)
G Live sinking fund	(120,000)	(130,000)	(10,000)	(140,000)		(130,000)
Leisure Management Contract	(45,686)	(45,686)	0	(45,686)		(45,686)
Legal actions	0	0	0	0		0
Liongate rent top-up	0	0	0	0		0
Family support programme	(418,652)	(553,185)	0	(553,185)		(553,185)
Local Plan	(234,083)	(234,083)	0	(234,083)		(234,083)
Salix admin	(33,796)	(33,796)	(68,700)	(102,496)		(33,796)

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	Closing balance, £000	Closing balance, £000	Movement £000	Closing balance, £000			
	44,651	45,016		45,382	Available to support capital / revenue budgets		
					Earmarked for specific purposes / management of risk		
					Developer contributions		
Energy Management Schemes	(197,637)	(197,637)	0	(197,637)		Funding for energy management schemes similar to Salix schemes but for which match funding is not available.	
Preventing Homelessness	(832,296)	(932,296)	0	(932,296)		Received grant from Department of Communities and Local Government (DCLG) for use in partnership work across Surrey to prevent homelessness in future years.	
Preventing Repossession	(621,346)	(621,346)	0	(621,346)		Received grant from DCLG to fund preventing repossession work in future years.	
Civil Parking Enforcement - GBC/GLC shared contr	1,874	0	0	0		To receive net funds due to Guildford and finance expenditure as allowed under the Civil Parking Enforcement agreement with Surrey County Council. Controlled jointly by the council and the Guildford Local Committee.	
Business Rates equalisation	(22,765,076)	(13,517,858)	8,681,581	(4,836,277)	(10,017,858)	(3,500,000)	To be used as appropriate to smooth out the effects of the Business Rates Retention Scheme, including those related to regeneration projects.
Job Evaluation	0	0	0	0	0		To accommodate the medium term effects of salary changes should the Council choose to implement Job Evaluation following completion of the Pay and Grading exercise in 2014-15.
Masterplan	0	0	0	0	0		To finance the preparation of a Master plan for the borough.
SPA - Effingham	(2,895,247)	(2,895,247)	0	(2,895,247)		(2,895,247)	Receives s106 contributions for the Effingham SPA, prior financing expenditure on approved schemes.
SPA - Riverside	(966,681)	(966,681)	0	(966,681)		(966,681)	Receives s106 contributions for the Riverside Park SPA, prior financing expenditure on approved schemes.
SPA - Chantry Wood	(5,271,210)	(5,271,210)	0	(5,271,210)		(5,271,210)	Receives s106 contributions for the Chantry Wood SPA, prior financing expenditure on approved schemes.
SPA - Lakeside	(534,975)	(534,975)	0	(534,975)		(534,975)	Receives s106 contributions for the Lakeside SPA, prior financing expenditure on approved schemes.
SPA - Parsonage Water	(1,906,545)	(1,906,545)	0	(1,906,545)		(1,906,545)	Receives s106 contributions for the Parsonage Water SPA, prior financing expenditure on approved schemes.
Community Centres	(114,507)	(114,507)	0	(114,507)		(114,507)	To finance works on Community Centres
SCC Prevention partnership fund	0	0	0	0		0	To hold grants given by Surrey County Council prior to expenditure being incurred.
Capital movements reserve	(333,000)	(333,000)	0	(333,000)		(333,000)	To protect the revenue account against sale of investments at a capital loss.
Investment Property rent	(77,200)	(77,200)	0	(77,200)		(77,200)	To offset any shortfall in investment property rental income in the year.
Budget Pressures	(737,506)	(712,506)	0	(712,506)	(712,506)		To facilitate the management of pressure on the General Fund revenue budget.
Civil Parking - GBC control	(361,830)	(360,138)	0	(360,138)		(360,138)	To receive income from on-street parking, as agreed under the Civil Parking Enforcement agreement with Surrey County Council and finance any approved expenditure.
Taxi Licensing	181,618	166,013	0	166,013		166,013	Previously included with the carry forward reserve. To receive or fund any balance on the Taxi Licensing services (except irrecoverable costs). Legislation requires that the service is budgeted to break even over three years.
Project Aspire	(68,734)	(68,008)	0	(68,008)		(68,008)	To finance the costs of Project Aspire.
BR Covid discount	(1,303,852)	(1,303,852)	0	(1,303,852)		(1,303,852)	To cover ongoing and future expenditure related to the Covid-19 pandemic.
Refugee Support	(246,813)	(321,813)	0	(321,813)		(321,813)	Reserve holds unspent specific grant monies awarded by government to the Council to spend on supporting families that the Council has housed through the national refugee programme
Prevention Partnership Fund	0	0	0	0		0	Reserve holds unspent specific grant monies awarded by government to the Council to spend on preventing extremism
Community Housing Fund	(60,962)	(60,962)	0	(60,962)		(60,962)	Reserve holds unspent specific grant monies received by the Council from Government for expenditure on supporting community housing projects
Planning Policy	(49,735)	(49,735)	0	(49,735)		(49,735)	
Safer Guildford Partnership	(16,283)	(20,283)	0	(20,283)		(20,283)	
<b>TOTAL</b>	<b>(53,763,799)</b>	<b>(43,762,452)</b>	<b>9,421,641</b>	<b>(34,340,811)</b>	<b>(12,632,480)</b>	<b>(18,980,184)</b>	<b>(11,574,658)</b>
Note: figures showing as a minus sign ( ) indicate a favourable change from previous years budget					<b>Total useable reserves:</b>	<b>(31,612,664)</b>	