Guildford Borough Council

Appendix 5 – schedule of projected General Fund usable reserves 2023/24

	2021-22	2022-23	2023-24	2023-24			
	Closing balance, £000	Closing balance, £000	Movement £000	Closing balance, £000	Reserves Analysis for budget report / accounts narrative	Purpose of the Reserve / Policy on use	
	44,651	45,016		45,382	Available to support capital / revenue Earmarked for specific Developer budgets purposes / management contribution of risk	s	
General Fund				()	(
Election Costs	(218,208)) (280,708)	250,000	(30,708)	(280,708)	Contributions are made in non election years to offset the additional costs in the year that borough elections are held.	
Interest Rate Movements	(1,050,969)	(1,050,969)	C	(1,050,969)	(1,050,969)	To allow for changes in predicted interest rates after the budget for the year has been set.	
Concurrent Functions Grant Aid	(75,118)	(52,361)	C	(52,361)	(52,361)	Set up from Concurrent Function grant aid not required by Parish Councils, to allow urgent requests to be considered during the year.	
HLS projects	(200,413)	(239,431)	C	(239,431)	(233,061)	To receive grants from Natural England prior to financing approved schemes in parks and countryside.	
New Homes Bonus	(21,086)	(186)	C	(186)	(186)	To receive balance of new homes bonus grant received and not used in the year. Should be used in line with NHB Policy approved Council Feb 2016.	
Capital Schemes	C	0	C	0	0	Financing of General Fund capital schemes within approved programmes.	
Carried Forward Items	(551,728)	(447,042)	C	(447,042)	(447,042)	To finance expenditure in future years that was budgeted for but not able to be progressed in the year and which is still required.	
Collection Fund Balance	(150,000)	(150,000)	C	(150,000)	(150,000)	Use as appropriate to smooth out the effects on the General Fund of a surplus or deficit on the Collection Fund.	
Insurance	(993,003)) (993,003)	C	(993,003)	(993,003)	Maintain at level recommended by professional advisors. Receives or pays out the balance on the revenue account in the year and finances un-insured claims and excesses.	
Invest to Save	(807,366)	(1,240,366)	C	(1,240,366)	(1,240,366)	To be used to fund investment opportunities in services that will allow ongoing savings to be achieved and accommodate short term increases in revenue costs during periods of transition.	
Salix	(397,416)	(263,441)	C	(263,441)	(263,441)	Match funding for Salix (Carbon Trust) grant. Consists of two separate reserves in order to comply with the requirements of the Carbon Trust.	
IT Renewals	(1,404,113)	(2,316,113)	568,760	(1,747,353)	(1,747,353)	Receives repayments from services to fund expenditure as set out in the ICT Strategy.	
LABGI	(214,522)) (214,522)	C	(214,522)	(214,522)	Set up with income received from Local Authority Business Growth Incentive grant. This money will be used to support schemes that will also benefit the businesses in the Borough.	
Spectrum	(1,933,370)	(391,448)	C	(391,448)	(391,448)	Maintained in order to provide funds for structural repairs and improvements. Under the Leisure Management contract responsibility for the fabric of the buildings remains with the Council.	
Car Parks Maintenance	(2,981,275)	(2,291,275)	C	(2,291,275)	(2,291,275)	Financing of repairs, maintenance and improvements in off street car parks.	
Land Charges	(105,011)) (105,011)	C	(105,011)	(105,011)	Balance on the land charges account for the year. Legislation requires that the Land Charges service breaks even over a three year period.	
Park & Ride	(1,650,000)	(1,650,000)	C	(1,650,000)	(1,650,000)	Created in 2008/09 in lieu of a s106 contribution from the Queen Elizabeth Park development used to fund park and ride expenditure at Merrow and Artington.	
Slyfield Area Regeneration Project (SARP)	C	0	0	0	0	Receives contributions from partners involved in the SARP and finances partnership expenditure.	
Ash Manor AWP	C	0	0	0	0	To provide for replacement of Ash Manor All Weather Pitch, as required by agreement with the Football Foundation.	
Ash Manor Renewals	(2,520)	(2,520)	0	(2,520)	(2,520)	To receive one third of any operational surplus on Ash Manor sports centre, as part of the tri-partite agreement in place.	
Ash Manor Facilities Development	(2,520)) (2,520)	C	(2,520)	(2,520)	To receive one third of any operational surplus on Ash Manor sports centre, as part of the tri-partite agreement in place.	
Pension Reserve (GBC)	(975,000)	(975,000)	C	(975,000)	(975,000)	Set up as part of closing the 2010-11 accounts in order to provide for a potential backfunding liability for staff transferred under TUPE to the Leisure Management	
G Live sinking fund	(120,000)				(130,000)	Required by the G Live operator agreement.	
Leisure Management Contract	(45,686)) (45,686)	C	(45,686)	(45,686)	Receives a minimum of 50 per cent of any surplus on the Leisure Management contract (excluding Ash manor) as required by the contract.	
Legal actions	C	0	(0	0	Available to finance legal costs and awards made because of actions taken against the Council, including judicial review.	
Liongate rent top-up	C	0	C	0	0	To allow for the accounting treatment of an investment property where the purchase price was reduced by an amount for rental income compensation.	
Family support programme	(418,652)	(553,185)	((553,185)	(553,185)	To hold the balance of funds supplied by Surrey County Council for the Family Support programme, prior to expenditure being incurred.	
Local Plan	(234,083)) (234,083)	C	(234,083)	(234,083)	To fund communications support work on the Local Plan and a contribution to the University of Surrey for the International Music Festival. The transfer out in the year relates to the music festival so going forward this reserve will relate only to the Local Plan.	
Salix admin	(33,796)	(33,796)	(68,700)	(102,496)	(33,796)		

Guildford Borough Council

Appendix 5 - schedule of projected General Fund usable reserves 2023/24

Appendix 5 – schedule of projecte	2021-22	2022-23	2023-24	2023-24	Reserves Analysis for budget report / accounts narrative statement			Purpose of the Reserve / Policy on use
	Closing balance, £000	Closing balance, £000	Movement £000	Closing balance, £000				
	44,651	45,016		45,382	Available to support capital / revenue Earmark budgets purpose: of risk	ourposes / management contributions		
Energy Management Schemes	(197,637)	(197,637)		0 (197,637)		(197,637)		Funding for energy management schemes similar to Salix schemes but for which match funding is not available.
Preventing Homelessness	(832,296)	(932,296)		0 (932,296)		(932,296)		Received grant from Department of Communities and Local Government (DCLG) for use in partnership work across Surrey to prevent homelessness in future years.
Preventing Reposession	(621,346)	(621,346)		0 (621,346)		(621,346)		Received grant from DCLG to fund preventing repossession work in future years.
Civil Parking Enforcement - GBC/GLC shared control	1,874	1 0		0 0		0		To receive net funds due to Guildford and finance expenditure as allowed under the Civil Parking Enforcement agreement with Surrey County Council. Controlled jointly be the council and the Guildford Local Committee.
Business Rates equalisation	(22,765,076) (13,517,858)	8,681,58	(4,836,277)	(10,017,858)	(3,500,000)		To be used as appropriate to smooth out the effects of the Business Rates Retention Scheme, including those related to regeneration projects.
Job Evaluation	(0		0 0	0			To accommodate the medium term effects of salary changes should the Council choose to implement Job Evaluation following completion of the Pay and Grading exercise in 2014-15.
Masterplan	(0		0 0	0			To finance the preparation of a Master plan for the borough.
SPA - Effingham	(2,895,247)) (2,895,247)		0 (2,895,247)			(2,895,247)	Receives s106 contributions for the Effingham SPA, prior financing expenditure on approved schemes.
SPA - Riverside	(966,681)) (966,681)		0 (966,681)			(966,681)	approved schemes.
SPA - Chantry Wood	(5,271,210)	(5,271,210)		0 (5,271,210)			(5,271,210)	Receives s106 contributions for the Chantry Wood SPA, prior financing expenditure on approved schemes.
SPA - Lakeside	(534,975)	(534,975)		0 (534,975)			(534,975)	Receives s106 contributions for the Lakeside SPA, prior financing expenditure on approved schemes.
SPA - Parsonage Water	(1,906,545)	(1,906,545)		0 (1,906,545)			(1,906,545)	Receives s106 contributions for the Parsonage Water SPA, prior financing expenditure on approved schemes.
Community Centres	(114,507)	(114,507)		0 (114,507)		(114,507)		To finance works on Community Centres
SCC Prevention partnership fund	(0		0 0		0		To hold grants given by Surrey County Council prior to expenditure being incurred.
Capital movements reserve	(333,000)	(333,000)		0 (333,000)		(333,000)		To protect the revenue account against sale of investments at a capital loss.
Investment Property rent	(77,200)	(77,200)		0 (77,200)		(77,200)		To offset any shortfall in investment property rental income in the year.
Budget Pressures	(737,506)	(712,506)		0 (712,506)	(712,506)			To facilitate the management of pressure on the General Fund revenue budget.
Civil Parking - GBC control	(361,830)) (360,138)		0 (360,138)		(360,138)		To receive income from on-street parking, as agreed under the Civil Parking Enforcement agreement with Surrey County Council and finance any approved expenditure.
Taxi Licensing	181,618	3 166,013		0 166,013		166,013		Previously included with the carry forward reserve. To receiv or fund any balance on the Taxi Licensing services (except irrecoverable costs). Legislation requires that the service is budgeted to break even over three years.
Project Aspire	(68,734)	(68,008)		0 (68,008)		(68,008)		To finance the costs of Project Aspire.
BR Covid discount	(1,303,852			0 (1,303,852)		(1,303,852)		To Cover ongoing and future expenditure related to the Covid-19 pandemic.
Refugee Support	(246,813)) (321,813)		0 (321,813)		(321,813)		Reserve holds unspent specific grant monies awarded by government to the Council to spend on supporting families that the Council has housed through the national refugee programme
Prevention Partnership Fund	C	0		0 0		0		Reserve holds unspent specific grant monies awarded by government to the Council to spend on preventing extremism
Community Housing Fund	(60,962)	(60,962)		0 (60,962)		(60,962)		Reserve holds unspent specific grant monies received by the Council from Government for expenditure on supporting community housing projects
Planning Policy	(49,735)	(49,735)		0 (49,735)		(49,735)		
Safer Guildford Partnership	(16,283)			0 (20,283)		(20,283)		
TOTAL	(53,763,799)	, , ,		, , ,	(12,632,480)	(18,980,184)	(11,574,658)	
Note: figures showing as a minus sign () indicate a f	favourable change t	, , , , ,		,	Total useable reserves:	(31,612,664)	· · ·	