

**Use of Right to Buy Receipts Monitoring**

Scheme	2022-23 £000		Carry Forwards from 2020-21	2022-23		Forecasted spend @ 08.09.22 Monitoring	Projected Outturn Spend 31.03.2023	Difference	% Slippage	Future Years Budgets (All Years)		
	Approved	Provisional		TOTAL Budget (Approved & Provisional)	Forecasted spend @ 08.09.22 Monitoring					Approved	Provisional	TOTAL Future years (All years)
1 Acquisition of Land & Buildings	1,800	3,000	-118	4,682	1,078	4,682	0	0%	0	4,000	4,000	
<b>New Build Programme</b>												
3 Guildford Park		26	0	26	0	0	-26	100%	0	14,775	14,775	
3a Guildford Park - moved from GF	1,100	0	608	1,708	615	1,890	182	-11%	1,084	23,125	24,209	
13 Bright Hill	463	3,000	20	3,483	22	60	-3,423	98%	423	3,000	3,423	
13a Bright Hill - moved from GF	0	680	0	680	0	0	-680	100%	0	13,500	13,500	
14 Weyside Urban Village		1,000		1,000	0	0	-1,000	100%	0	49,000	49,000	
15 Various small sites & feasibility/Site preparation	0			0	0	0	0		1,000		1,000	
16 Pipeline projects:	0		100	100	0	0	-100	100%	8,803		8,803	
Manor House Flats	1,530			1,530	6	144	-1,386	91%				
Banders Rise	130			130	1	30	-100	77%				
Station Road East	112			112	1	30	-82	73%				
Dunmore Garden Land	159			159	1	24	-135	85%				
Clover Road Garages	1,032			1,032	4	42	-990	96%				
Rapleys Field	415			415	4	40	-375	90%				
Georgelands 108	118			118	1	17	-101	86%				
27 Broomfield	109			109	1	30	-79	72%				
17 Wharf Lane	104			104	1	30	-74	71%				
Development Projects	7,100			7,100	0	0	-7,100	100%	7,100			
17 Foxburrows Redevelopment	9,591	0	0	9,591	0	0	-9,591	100%	10,657	0	10,657	
18 Shawfield Redevelopment	296	2,500	0	2,796	0	0	-2,796	100%	296	500	796	
19 Equity Share repurchases	400			400	0	400	0	0%	1,200		1,200	
<b>SUB TOTAL Housing Investment Prog (HIP)</b>	<b>24,459</b>	<b>10,206</b>	<b>610</b>	<b>35,275</b>	<b>1,734</b>	<b>7,419</b>	<b>-27,856</b>	<b>79%</b>	<b>30,563</b>	<b>107,900</b>	<b>131,363</b>	
20 Major repairs and improvements	25,450		0	25,450	7,134	25,450	0	0%	950	27,500	28,450	
21 HRA cash incentive grants	0	75		75	75	75	0	0%	0	375	375	
<b>TOTAL HRA Capital Programme</b>	<b>49,909</b>	<b>10,281</b>	<b>610</b>	<b>60,800</b>	<b>8,943</b>	<b>32,944</b>	<b>-27,856</b>	<b>46%</b>	<b>31,513</b>	<b>135,775</b>	<b>160,188</b>	
Acquisition as % of Housing Investment Programme	7.36%	29.39%	-19.34%	13.27%	62.16%	63.11%	0.00%	0.00%	0.00%	3.71%	3.04%	

Financing	2022-23 £000		TOTAL Budget Approved at Council	Forecasted spend @ P3 Monitoring	Projected Outturn Spend 31.3.22	Difference	% Slippage	Financing of future spend
Capital Receipts								
1-4-1 receipts			8,140	2,808	-5,332	-66%	17,195	
Contribution from Housing Revenue a/c (re cash incentives)			75	75	0		375	
Future Capital Programme reserve			11,547	11,547	0		38,661	
Major Repairs reserve			13,903	13,902	-1		27,500	
New Build Reserve			26,125	4,211	-21,914		82,358	
Grants and Contributions			0	0	0		0	
<b>TOTAL Financing</b>			<b>60,190</b>	<b>32,943</b>	<b>-27,247</b>		<b>167,288</b>	

Reconciliation of Spend to RTB	2022-23 £000	2023-24 £000	2024-25 £000	2025-26 £000	2026-27 £000	2027-28 £000	2028-29 £000	2029-30 £001
a Value of receipts that will need surrendering if no further spend	0	0	0	27	3,680	2,519	2,804	3,011
b HIP Expenditure required to avoid RTB repayments	0	0	0	68	9,200	6,297	7,010	7,528
c Forecast HIP Expenditure from the Approved Capital programme	5,685	15,216	7,847	400	0	0	0	0
d Cumulative Expenditure forecast	7,419	22,635	30,482	30,882	30,882	30,882	30,882	30,882
e Forecast additional receipts that will be used (c x 40%)	2,274	6,086	3,139	160	0	0	0	0