

## GENERAL FUND SUMMARY 2021 - 2022

Actual 2020-21 £	GENERAL FUND SUMMARY	Original Estimate 2021-22 £	Latest Estimate 2021-22 £	Projected Outturn 2021-22 £
14,629,500	Strategy Directorate	523,997	(231,980)	(1,019,409)
24,504,905	Services Directorate	16,073,142	16,330,727	25,036,759
2,399,962	Resources Directorate	1,995,740	6,558,706	4,867,173
<b>41,534,367</b>	<b>Total Directorate Level</b>	<b>18,592,879</b>	<b>22,657,453</b>	<b>28,884,523</b>
	Growth to be allocated to services	0	0	0
	Savings to be allocated to services	0	0	0
(27,873,497)	Capital charges (contra to Service Unit Budgets)	(8,791,000)	(8,791,000)	(8,445,497)
<b>13,660,870</b>	<b>Directorate Level excluding depreciation</b>	<b>9,801,879</b>	<b>13,866,453</b>	<b>20,439,026</b>
(2,069,098)	External interest receivable (net)	(682,726)	(682,726)	(1,638,048)
11,437	Housing Revenue Account	481,700	481,700	105,900
1,288,064	Minimum Revenue Provision	1,534,915	1,534,915	1,380,501
313,003	Fund mvt in fair value	0	0	(2,477,024)
(323,003)	Statutory override	0	0	1,078,101
0	Revenue income from sale of assets	0	0	(15,252)
	<b>Revenue Contributions to Capital Outlay (RCCO)</b>			
599,781	Met from: Capital Schemes reserve	0	0	0
2,421,949	Other reserves	537,000	537,000	1,608,695
0	General Fund	0	0	0
<b>15,903,003</b>	<b>Total before transfers to and from reserves</b>	<b>11,672,768</b>	<b>15,737,342</b>	<b>20,481,899</b>
	<b>Transfers to and from reserves</b>			
	Capital Schemes reserve			
(599,781)	Funding of Revenue Contribution to Capital Outlay Contribution in year	0	0	0
(328,000)	Budget Pressures reserve	0	0	0
18,324,301	Business Rates Equalisation reserve	(17,640,579)	(19,154,144)	4,422
191,572	Car Park Maintenance reserve	63,000	63,000	(585,103)
62,500	Election Costs reserve	63,000	63,000	61,268
0	Insurance reserve	0	0	17,010
(122,679)	IT Renewals reserve	543,000	543,000	860,144
(1,846,187)	Invest to Save reserve	250,000	(2,328,000)	(1,612,329)
(355,581)	New Homes Bonus reserve	(298,000)	(298,000)	(725,712)
41,442	Energy Management reserve	0	0	24,567
0	On Street Parking reserve	(260,000)	(260,000)	(1,874)
2,929,168	Pensions reserve (Statutory)	0	0	(7,214,174)
0	Recycling reserve	0	0	0
188,843	Spectrum reserve	193,000	193,000	(78,490)
(826,192)	Carry Forward Items	0	0	0
11,426,900	Covid reserve	0	0	(10,278,048)
0	Accumulated absences	0	0	473,481
1,005,458	Other reserves	112,000	112,000	1,613,589
<b>45,994,767</b>	<b>Total after transfers to and (from) reserves</b>	<b>(5,301,812)</b>	<b>(5,328,802)</b>	<b>3,040,649</b>
	<b>Business Rates Retention Scheme payments</b>			
31,843,510	Business Rates tariff payment	31,844,000	31,844,000	31,843,510
(260,687)	Business Rates (safety net) / levy payment to MHCLG	100,000	100,000	341,438
	<b>Non specific government grants</b>			
(18,870,985)	s31 grant re BRR scheme	(1,308,138)	(1,308,138)	(19,131,050)
(9,703,930)	s31 grant re council tax	(100,000)	(100,000)	8,861,357
(1,640)	New Burdens grant	0	0	(8,548)
0	COVID Funding	(622,690)	(622,690)	(654,561)
0	Other government grant	(389,546)	(389,546)	(236,957)
(851,019)	New Homes Bonus grant	(192,251)	(192,251)	(192,251)
<b>48,150,017</b>	<b>GUILDFORD BOROUGH COUNCIL NET BUDGET</b>	<b>24,029,563</b>	<b>24,002,573</b>	<b>23,863,586</b>
1,876,544	Parish Council Precepts	1,935,225	1,935,225	1,935,225
<b>50,026,561</b>	<b>TOTAL NET BUDGET</b>	<b>25,964,788</b>	<b>25,937,798</b>	<b>25,798,811</b>
(34,713,245)	Business Rates - retained income	(33,727,000)	(33,727,000)	(33,727,000)
(4,140,430)	Collection Fund (Surplus) / Deficit - Business Rates	20,120,077	20,120,077	20,120,077
0	Collection Fund (Surplus) / Deficit - Council Tax	(30,274)	(30,274)	(30,274)
<b>11,172,886</b>	<b>COUNCIL TAX REQUIREMENT</b>	<b>12,327,591</b>	<b>12,300,601</b>	<b>12,161,614</b>
	<b>Projected (under)/over spend</b>			<b>(138,987)</b>