

Budget Council Feb 21  
Revised Estimate  
2021-22  
£

## GENERAL FUND SUMMARY

|   | Projection<br>2022-23<br>£ | Projection<br>2023-24<br>£ | Projection<br>2024-25<br>£ | Projection<br>2025-26<br>£ |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Directorates - Net Expenditure</b>                 |                            |                            |                            |                            |
| 1,810,804   | 430,351                    | 601,341                    | 775,705                    | 953,510                    |
| 14,652,320  | 13,227,733                 | 13,125,549                 | 13,014,500                 | 12,894,201                 |
| 2,129,803   | 5,217,673                  | 5,399,004                  | 5,583,912                  | 5,772,467                  |
| <b>18,592,927</b>                                     | <b>18,875,756</b>          | <b>19,125,894</b>          | <b>19,374,117</b>          | <b>19,620,179</b>          |
|   | (1,057,541)                | (394,569)                  | 527,415                    | 527,415                    |
|   | (1,215,000)                | (1,844,650)                | (2,529,150)                | (2,617,900)                |
|   |                            | 2,000,000                  | 2,000,000                  | 2,000,000                  |
| (8,791,000)   | (8,790,570)                | (8,790,570)                | (8,790,570)                | (8,790,570)                |
| <b>9,801,927</b>                                      | <b>7,812,645</b>           | <b>10,096,105</b>          | <b>10,581,812</b>          | <b>10,739,124</b>          |
| (682,726)   | 497,515                    | 465,649                    | 355,909                    | 127,824                    |
| 481,700   | 84,340                     | 79,130                     | 81,220                     | 88,680                     |
| 1,534,915   | 2,460,833                  | 4,079,936                  | 5,052,568                  | 6,756,826                  |
| 0   | 0                          | 0                          | 0                          | 0                          |
| <b>Revenue Contributions to Capital Outlay (RCCO)</b> |                            |                            |                            |                            |
| 0   | 0                          | 0                          | 0                          | 0                          |
| 537,000   | 500,000                    | 500,000                    | 500,000                    | 500,000                    |
| 0   | 0                          | 0                          | 0                          | 0                          |
| <b>11,672,816</b>                                     | <b>11,355,333</b>          | <b>15,220,820</b>          | <b>16,571,509</b>          | <b>18,212,454</b>          |
| <b>Transfers to and from reserves</b>                 |                            |                            |                            |                            |
| 0   | 0                          | 0                          | 0                          | 0                          |
| 0   | 0                          | 0                          | 0                          | 0                          |
| 0   | 0                          | 0                          | 0                          | 0                          |
| (15,981,580)  | (6,442,667)                | (298)                      | 14                         | 56,457                     |
| 63,000  | 355,000                    | 412,000                    | 470,000                    | 530,000                    |
| 63,000  | 63,000                     | 63,000                     | 63,000                     | 63,000                     |
| 0   | 0                          | 0                          | 0                          | 0                          |
| 543,000   | 543,000                    | 293,000                    | 293,000                    | 293,000                    |
| 250,000   | 250,000                    | 250,000                    | 250,000                    | 250,000                    |
| 0   | 0                          | 0                          | 0                          | 0                          |
| (298,000)   | 113,000                    | 0                          | 0                          | 0                          |
| (260,000)   | 0                          | 0                          | 0                          | 0                          |
| 0   | 0                          | 0                          | 0                          | 0                          |
| 0   | 0                          | 0                          | 0                          | 0                          |
| 193,000   | 196,000                    | 200,000                    | 204,000                    | 208,000                    |
| 0   | 0                          | 0                          | 1                          | 2                          |
| 112,000   | 243,000                    | 243,000                    | 243,000                    | 243,000                    |
| <b>(3,642,764)</b>                                    | <b>6,675,666</b>           | <b>16,681,522</b>          | <b>18,094,524</b>          | <b>19,855,913</b>          |
| <b>Business Rates Retention Scheme payments</b>       |                            |                            |                            |                            |
| 31,844,000  | 32,290,000                 | 31,848,000                 | 32,465,000                 | 33,114,000                 |
| 100,000   | 53,132                     | 0                          | 0                          | 0                          |
| <b>Non specific government grants</b>                 |                            |                            |                            |                            |
| (2,966,832)   | (1,317,698)                | 0                          | 0                          | 0                          |
| (100,000)   | 0                          | 0                          | 0                          | 0                          |
| 0   | 0                          | 503,597                    | 650,749                    | 663,764                    |
| (622,690)   | 0                          | 0                          | 0                          | 0                          |
| (389,546)   | 0                          | 0                          | 0                          | 0                          |
| (192,251)   | (113,000)                  | 0                          | 0                          | 0                          |
| <b>24,029,917</b>                                     | <b>37,588,100</b>          | <b>49,033,119</b>          | <b>51,210,273</b>          | <b>53,633,677</b>          |
| 1,935,225   | 0                          | 0                          | 0                          | 0                          |
| <b>25,965,142</b>                                     | <b>37,588,100</b>          | <b>49,033,119</b>          | <b>51,210,273</b>          | <b>53,633,677</b>          |
| (33,727,000)  | (34,200,000)               | (34,876,000)               | (35,552,000)               | (36,263,000)               |
| 0   | 0                          | 0                          | 0                          | 0                          |
| 20,120,077  | 8,626,000                  | 0                          | 0                          | 0                          |
| (30,274)  | 43,020                     | 43,020                     | 0                          | 0                          |
| <b>12,327,945</b>                                     | <b>12,057,120</b>          | <b>14,200,139</b>          | <b>15,658,273</b>          | <b>17,370,677</b>          |
| <b>COUNCIL TAX REQUIREMENT</b>                        |                            |                            |                            |                            |
| 10,392,720  | 12,057,120                 | 14,200,139                 | 15,658,273                 | 17,370,677                 |
| 57,159  | 58,335.91                  | 59,153.51                  | 59,957.51                  | 60,622.31                  |
| 181.82  | 206.68                     | 240.06                     | 261.16                     | 286.54                     |
| % Increase  | 13.67%                     | 16.15%                     | 8.79%                      | 9.72%                      |
| Band D Tax (incl Parishes)                            | 206.68                     | 240.06                     | 261.16                     | 286.54                     |
| <b>Target increase per annum</b>                      | <b>1.94%</b>               | <b>1.94%</b>               | <b>1.94%</b>               | <b>1.94%</b>               |
| Council tax @ target increase                         | 185.35                     | 188.94                     | 192.61                     | 196.35                     |
| <b>Borough Council demand for target tax rise</b>     | <b>10,812,400</b>          | <b>11,176,640</b>          | <b>11,548,330</b>          | <b>11,902,900</b>          |
| Current demand  | 12,057,120                 | 14,200,139                 | 15,658,273                 | 17,370,677                 |
| <b>Cumulative Budget Gap</b>                          | <b>1,245,000</b>           | <b>3,023,000</b>           | <b>4,110,000</b>           | <b>5,468,000</b>           |
| In year budget gap                                    | 1,245,000                  | 1,778,000                  | 1,087,000                  | 1,358,000                  |