

## Use of Right to Buy Receipts Monitoring

Scheme	2021-22 £000		Carry Forwards from 2020-21	2021-22		Forecasted spend @ P6 Monitoring	Projected Outturn Spend 31.3.22	Difference	% Slippage	Future Years Budgets (All Years)		
	Approved	Provisional		TOTAL Budget (Approved & Provisional)	TOTAL Budget (Approved & Provisional)					Approved	Provisional	TOTAL Future years (All years)
<b>Acquisition of Land &amp; Buildings</b>	4,800		86	4,886	1,843	4,886	0	0%	3,600	7,000	10,600	
<b>New Build Programme</b>												
Guildford Park		14,499	250	14,749	0	0	-14,749	100%	0	14,775	14,775	
Guildford Park - moved from GF	2,806	4,380	546	7,732	106	792	-6,940	90%	2,560	23,125	25,685	
Appletree pub site	0		0	0	62	62	62	0%	0		0	
Fire Station/Ladymead	0		83	83	41	41	-43	51%	0		0	
Bright Hill	0	3,000	500	3,500	9	85	-3,415	98%	415	3,000	3,415	
Bright Hill - moved from GF	0	680	0	680	0	0	-680	100%	0	12,680	12,680	
Weyside Urban Village									0	1,000	1,000	
Various small sites & feasibility/Site preparation	0			0	0	0	0		1,000		1,000	
Pipeline projects:	3,325		2,285	5,610	0	0	-5,390	96%	9,090		9,090	
Manor House Flats					25	76						
Banders Rise					1	6						
Station Road East					2	7						
Dunmore Garden Land					1	5						
Clover Road Garages					34	70						
Rapleys Field					9	32						
Georgelands 108					1	7						
27 Broomfield					3	8						
17 Wharf Lane					3	8						
Foxburrows Redevelopment	0	9,058	533	9,591	0	0	-9,591	100%	533	10,124	10,657	
Shawfield Redevelopment	0	2,500	296	2,796	0	0	-2,796	100%	296	3,000	3,296	
Equity Share repurchases	400			400	0	400	0	0%	1,600		1,600	
<b>SUB TOTAL Housing Investment Prog (HIP)</b>	<b>11,331</b>	<b>34,117</b>	<b>4,580</b>	<b>50,028</b>	<b>2,140</b>	<b>6,486</b>	<b>-43,542</b>	<b>87%</b>	<b>19,094</b>	<b>74,704</b>	<b>93,798</b>	
Major repairs and improvements	6,582		2,618	9,200	2,061	9,200	0	0%	0	27,500	27,500	
HRA cash incentive grants	75			75	0	75	0	0%	0	375	375	
<b>TOTAL HRA Capital Programme</b>	<b>17,988</b>	<b>34,117</b>	<b>7,198</b>	<b>59,303</b>	<b>4,201</b>	<b>15,761</b>	<b>-43,542</b>	<b>73%</b>	<b>19,094</b>	<b>102,579</b>	<b>121,673</b>	

Financing	2020-21 £000		TOTAL Budget Approved at Council	Forecasted spend @ P6 Monitoring	Projected Outturn Spend 31.3.22	Difference	% Slippage			Financing of future spend
Capital Receipts										
<b>1-4-1 receipts</b>			<b>13,514</b>		<b>2,595</b>	<b>-10,919</b>	<b>-81%</b>		<b>27,905</b>	
Contribution from Housing Revenue a/c (re cash incentives)			75		75	0			375	
Future Capital Programme reserve			0		0	0			0	
<b>Major Repairs reserve</b>			<b>6,582</b>		<b>9,200</b>	<b>2,618</b>			<b>27,500</b>	
New Build Reserve			31,534		3,891	-27,643			65,113	
Grants and Contributions			0		0	0			0	
<b>TOTAL Financing</b>			<b>52,105</b>		<b>15,761</b>	<b>-36,344</b>			<b>122,493</b>	

Reconciliation of Spend to RTB	2021-22 £000	2022-23 £000	2023-24 £000	2024-25 £000	2025-26 £000	2026-27 £000	2027-28 £000
Value of receipts that will need surrendering if no further spend			708	2,167	708	4,457	
HIP Expenditure required to avoid RTB repayments	0	0	1,770	5,418	1,771	11,143	
Forecast HIP Expenditure from the Approved Capital programme	4,346	8,041	9,253	1,400	400	0	0
Cumulative Expenditure forecast	6,486	14,527	23,780	25,180	25,580	25,580	25,580
Forecast additional receipts that will be used (c x 40%)	1,738	3,216	3,701	560	160	0	0
Cumulative additional receipts that will be used (cumulative e) + a)	<b>1,738</b>	<b>4,955</b>	<b>7,948</b>	<b>6,341</b>	<b>5,792</b>	<b>1,335</b>	<b>1,335</b>
<b>Revised value of receipts that might need to be surrendered</b>			0	0	0	0	0

Note - no repayment will be required in 2021-22 - based on 20 RTB sales and only including current expenditure -repayment will not be required in future years unless actual expenditure does not occur in line with forecast.