

## Use of Right to Buy Receipts Monitoring

Scheme	2021-22 £000		Carry Forwards from 2020-21	2021-22		Projected Outturn Spend 31.3.22	Difference	% Slippage	Future Years Budgets (All Years)		
	Approved	Provisional		TOTAL Budget (Approved & Provisional)	Forecasted spend @ P4 Monitoring				Approved	Provisional	TOTAL Future years (All years)
<b>Acquisition of Land &amp; Buildings</b>	4,800		86	4,886	886	4,886	0	0%	3,600	7,000	10,600
<b>New Build Programme</b>											
Guildford Park		14,499	250	14,749	0	0	-14,749	100%	0	14,775	14,775
Guildford Park - moved from GF	2,806	4,380	546	7,732	50	660	-7,072	91%	2,692	23,125	25,817
Appletree pub site	0		0	0	49	49	49	0%	0		0
Fire Station/Ladymead	0		83	83	41	41	-43	51%	0		0
Bright Hill	0	3,000	500	3,500	3	65	-3,435	98%	435	3,000	3,435
Weyside Urban Village									0	1,000	1,000
Various small sites & feasibility/Site preparation	0			0	0	0	0		1,000		1,000
Pipeline projects:	3,325		2,285	5,610	0	300	-5,310	95%	9,010		9,010
Manor House Flats						9					
Banders Rise						1					
Station Road East						2					
Dunmore Garden Land						1					
Clover Road Garages						15					
Rapleys Field						0					
Georgelands 108						1					
27 Broomfield						2					
17 Wharf Lane						1					
Foxburrows Redevelopment	0	9,058	533	9,591	0	533	-9,058	94%	0	10,124	10,124
Shawfield Redevelopment	0	2,500	296	2,796	0	0	-2,796	100%	296	3,000	3,296
Equity Share repurchases	400			400	0	400	0	0%	1,600		1,600
<b>SUB TOTAL Housing Investment Prog (HIP)</b>	<b>11,331</b>	<b>33,437</b>	<b>4,580</b>	<b>49,348</b>	<b>1,059</b>	<b>6,933</b>	<b>-42,414</b>	<b>86%</b>	<b>18,633</b>	<b>62,024</b>	<b>80,657</b>
Major repairs and improvements	6,582		2,618	9,200	902	9,200	0	0%	0	27,500	27,500
HRA cash incentive grants	75			75	0	75	0	0%	0	375	375
<b>TOTAL HRA Capital Programme</b>	<b>17,988</b>	<b>33,437</b>	<b>7,198</b>	<b>58,623</b>	<b>1,961</b>	<b>16,208</b>	<b>-42,414</b>	<b>72%</b>	<b>18,633</b>	<b>89,899</b>	<b>108,532</b>

Financing	2020-21 £000		TOTAL Budget Approved at Council	Forecasted spend @ P4 Monitoring	Projected Outturn Spend 31.3.22	Difference	% Slippage			Financing of future spend
Capital Receipts			400		400	-0				1,600
<b>1-4-1 receipts</b>			<b>13,310</b>		<b>2,613</b>	<b>-10,697</b>	<b>-80%</b>			<b>23,717</b>
Contribution from Housing Revenue a/c (re cash incentives)			75		75	0				375
Future Capital Programme reserve			0		0	0				0
<b>Major Repairs reserve</b>			<b>6,582</b>		<b>9,200</b>	<b>2,618</b>				<b>27,500</b>
New Build Reserve			31,058		3,920	-27,138				55,340
Grants and Contributions			0		0	0				0
<b>TOTAL Financing</b>			<b>51,425</b>		<b>16,208</b>	<b>-35,217</b>				<b>108,532</b>

Reconciliation of Spend to RTB (DELTA MHCLG)	2021-22 £000	2022-23 £000	2023-24 £000	2024-25 £000	2025-26 £000	2026-27 £000
HIP Expenditure required to avoid RTB repayments	0	0	2,851	5,418	1,771	4,992
Forecast HIP Expenditure from the Approved Capital programme	5,874	10,716	6,117	1,400	400	0
Cumulative Expenditure forecast	5,874	16,590	22,707	24,107	24,507	24,507
Difference Expenditure required and Forecasted Expenditure	-5,874	-16,590	-19,856	-18,689	-22,736	-19,515
Repayment risk (40% of difference)	0	0	0	0	0	0

Note - no repayment will be required in 2021-22 - based on 20 RTB sales and only including current expenditure -repayment will not be required in future years unless actual expenditure does not occur in line with forecast.