

GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2020-21 have not been audited.

1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2.0 Capital receipts - Balances (T01001)

	2020-21 Actuals £000	2021-22 Budget £000	2021-22 Est Outturn £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000
Balance as at 1 April	95	95	112	0	0	0	0	21,641
Add estimated usable receipts in year	2,571	0	50	0	0	0	21,641	27,117
Less applied re funding of capital schemes	-2,554	-95	-162	0	0	0	0	0
Balance after funding capital expenditure as at 31 March	112	0	0	0	0	0	21,641	48,758

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during year = outturn (col v, actual = col u)

3.0 Capital expenditure and funding - summary

Estimated capital expenditure

Main programme - approved
Main programme - provisional
s106
Reserves
GF Housing

Total estimated capital expenditure

To be funded by:

Capital receipts (per 2.above)
Contributions
R.C.C.O. :
Other reserves

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

Total funding required

	2020-21 Actuals £000	2021-22 Budget £000	2021-22 Est Outturn £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000
Main programme - approved	27,710	66,654	67,911	31,844	9,537	5,705	0	0
Main programme - provisional s106	0 81	79,669 0	44,734 177	126,446 58	58,641 0	69,951 0	35,181 0	24,592 0
Reserves	1,649	1,975	3,751	500	500	0	0	0
GF Housing	0	0	0	0	0	0	0	0
Total estimated capital expenditure	29,440	148,298	116,573	158,848	68,678	75,656	35,181	24,592
To be funded by:								
Capital receipts (per 2.above)	-2,554	-95	-162	0	0	0	0	0
Contributions	-7,070	-51,415	-40,251	-25,910	-5,600	-6,620	0	0
R.C.C.O. :								
Other reserves	-6,164	-2,195	-4,474	-720	-720	-220	0	0
	0	0	0	0	0	0	0	0
	-15,787	-53,705	-44,887	-26,630	-6,320	-6,840	0	0
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	-13,653	-94,593	-71,686	-132,218	-62,358	-68,816	-35,181	-24,592
Total funding required	-29,440	-148,298	-116,573	-158,848	-68,678	-75,656	-35,181	-24,592

4.0 General Fund Capital Schemes Reserve (U01030)

Balance as at 1 April
Add: General Fund Revenue Budget variations
Contribution from revenue

Less: Applied re funding of capital programme

Balance after funding capital expenditure etc.as at 31 March

	2020-21 Actuals £000	2021-22 Budget £000	2021-22 Est Outturn £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000
Balance as at 1 April	600	0	0	0	0	0	0	0
Add: General Fund Revenue Budget variations	0	0	0	0	0	0	0	0
Contribution from revenue	0	0	0	0	0	0	0	0
	600	0	0	0	0	0	0	0
Less: Applied re funding of capital programme	-600	0	0	0	0	0	0	0
Balance after funding capital expenditure etc.as at 31 March	0	0	0	0	0	0	0	0

Estimated shortfall at year-end to be funded from borrowing

	13,053	94,593	71,686	132,218	62,358	68,816	35,181	24,592
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5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy	2020-21 Actuals £000	2021-22 Budget £000	2021-22 Est Outturn £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000
Balance as at 1 April (T01008)	3,618	0	-0	-0	0	0	0	0
Add: Estimated receipts in year	0	0	0	0	0	0	0	0
Less: Applied re Housing (General Fund) capital programme	0	0	0	0	0	0	0	0
Less: Applied re Housing company	-3,618	0	0	0	0	0	0	0
	-0	0	-0	0	0	0	0	0
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0
Housing receipts - estimated balance in hand at year end	-0	0	-0	0	0	0	0	0

5.1 Housing capital receipts (post 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects only (statutory (impact CFR))	2020-21 Actuals £000	2021-22 Budget £000	2021-22 Est Outturn £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000
Balance as at 1 April (T01012)	0	0	0	0	0	0	0	0
Add: Estimated receipts in year	544	289	502	289	292	295	298	301
Less: Applied re Housing (General Fund) capital programme	-123	-220	-100	-220	-220	-220	-220	-220
Less: Applied re Housing Improvement programme	-421	-69	-402	-69	-72	-75	-78	-81
	0	0	0	0	0	0	0	0
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0
Housing receipts - estimated balance in hand	0	0	0	0	0	0	0	0

Total £'000s

6.1 Estimated annual borrowing requirement	13,053	94,593	71,686	132,218	62,358	68,816	35,181	24,592	394,851
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