

GENERAL FUND SUMMARY 2021 - 2022

| Actual 2020-21 £ | GENERAL FUND SUMMARY | Original Estimate 2021-22 £ | Latest Estimate 2021-22 £ | Projected Outturn 2021-22 £ |
|------------------------|----------------------------------------------------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|
| 14,563,951 | Strategy Directorate | -100,753 | -7,323 | -22,282 |
| 24,570,453 | Services Directorate | 16,616,462 | 16,796,462 | 21,946,180 |
| 9,270,235 | Resources Directorate | 2,077,170 | 1,803,740 | 3,148,540 |
| 48,404,639 | Total Directorate Level | 18,592,879 | 18,592,879 | 25,072,438 |
| | Growth to be allocated to services | 0 | 0 | 0 |
| | Savings to be allocated to services | 0 | 0 | 0 |
| -28,193,497 | Depreciation (contra to Service Unit Budgets) | -8,791,000 | -8,791,000 | -8,213,830 |
| 20,211,142 | Directorate Level excluding depreciation | 9,801,879 | 9,801,879 | 16,858,608 |
| -2,069,098 | External interest receivable (net) | -682,726 | -682,726 | -682,726 |
| 11,437 | Housing Revenue Account | 481,700 | 481,700 | 481,700 |
| 1,288,064 | Minimum Revenue Provision | 1,534,915 | 1,534,915 | 1,316,975 |
| 313,003 | Revenue income from sale of assets | 0 | 0 | 0 |
| | Revenue Contributions to Capital Outlay (RCCO) | | | |
| 0 | Met from: Capital Schemes reserve | 0 | 0 | 0 |
| 0 | Other reserves | 537,000 | 537,000 | 2,847,000 |
| 0 | General Fund | 0 | 0 | 0 |
| 19,754,548 | Total before transfers to and from reserves | 11,672,768 | 11,672,768 | 20,821,557 |
| | Transfers to and from reserves | | | |
| | Capital Schemes reserve | | | |
| 0 | Funding of Revenue Contribution to Capital Outlay <i>Contribution in year</i> | 0 | 0 | 0 |
| -599,781 | Budget Pressures reserve | 0 | 0 | 0 |
| 0 | Business Rates Equalisation reserve | -17,640,564 | -17,640,563 | -17,640,578 |
| -328,000 | Car Park Maintenance reserve | 63,000 | 63,000 | -2,358,384 |
| 18,324,301 | Election Costs reserve | 63,000 | 63,000 | 63,000 |
| 191,572 | Insurance reserve | 0 | 0 | 0 |
| 62,500 | IT Renewals reserve | 543,000 | 543,000 | -288,000 |
| 0 | Invest to Save reserve | 250,000 | 250,000 | -2,277,000 |
| -122,679 | New Homes Bonus reserve | -298,000 | -298,000 | -498,000 |
| -1,846,187 | Energy Management reserve | 0 | 0 | 0 |
| -355,581 | On Street Parking reserve | -260,000 | -260,000 | 0 |
| 41,442 | Pensions reserve (Statutory) | 0 | 0 | 0 |
| 0 | Recycling reserve | 0 | 0 | 0 |
| 2,929,168 | Spectrum reserve | 193,000 | 193,000 | -83,696 |
| 0 | Carry Forward Items | 0 | 0 | 0 |
| 6,493,702 | Covid reserve | | | |
| 1,005,458 | Other reserves | 112,000 | 112,000 | 2,856 |
| 45,550,464 | Total after transfers to and from reserves | -5,301,797 | -5,301,795 | -2,258,245 |
| | Business Rates Retention Scheme payments | | | |
| 31,843,510 | Business Rates tariff payment | 31,844,000 | 31,844,000 | 31,844,000 |
| 0 | Business Rates levy payment to MHCLG | 100,000 | 100,000 | 100,000 |
| 0 | Business Rates tariff payment/Safety net from MHCLG | 0 | 0 | 0 |
| | Non specific government grants | | | |
| 0 | s31 grant re BRR scheme | -1,308,138 | -1,308,138 | -1,308,138 |
| 0 | s31 grant re council tax | -100,000 | -100,000 | -100,000 |
| 0 | New Burdens grant | 0 | 0 | 0 |
| 0 | COVID Funding | -622,690 | -622,690 | -622,690 |
| -18,870,985 | Other government grant | -389,546 | -389,546 | -389,546 |
| -851,019 | New Homes Bonus grant | -192,251 | -192,251 | -192,251 |
| 89,515,480 | GUILDFORD BOROUGH COUNCIL NET BUDGET | 24,029,578 | 24,029,580 | 27,073,130 |
| 1,876,544 | Parish Council Precepts | 1,935,225 | 1,935,225 | 1,935,225 |
| 91,392,024 | TOTAL NET BUDGET | 25,964,803 | 25,964,805 | 29,008,355 |
| -34,713,245 | Business Rates - retained income | -33,727,000 | -33,727,000 | -33,727,000 |
| -4,140,430 | Collection Fund Deficit - Business Rates | 20,120,077 | 20,120,077 | 20,120,077 |
| 0 | Collection Fund Surplus - Council Tax | -30,274 | -30,274 | -30,274 |
| 52,538,349 | COUNCIL TAX REQUIREMENT | 12,327,606 | 12,327,608 | 15,371,158 |
| | Projected (under)/over spend | | | 3,043,550 |
| | Movement in MRP and External Interest | | | (217,940) |

Underlying (under) / overspend on services

3,261,490