

GENERAL FUND SUMMARY 2021 - 2022

Draft Actual 2020-21 £	GENERAL FUND SUMMARY	Original Estimate 2021-22 £	Latest Estimate 2021-22 £	Projected Outturn 2021-22 £
18,543,228	Strategy Directorate	-100,753	-88,753	1,694,471
26,375,088	Services Directorate	16,616,462	16,796,462	20,673,709
2,790,974	Resources Directorate	2,077,170	1,885,170	3,330,620
47,709,290	Total Directorate Level	18,592,879	18,592,879	25,698,800
	Growth to be allocated to services	0	0	0
	Savings to be allocated to services	0	0	0
-27,553,497	Depreciation (contra to Service Unit Budgets)	-8,791,000	-8,791,000	-8,213,830
20,155,793	Directorate Level excluding depreciation	9,801,879	9,801,879	17,484,970
-2,069,098	External interest receivable (net)	-682,726	-682,726	-682,726
11,437	Housing Revenue Account	481,700	481,700	481,700
1,288,064	Minimum Revenue Provision	1,534,915	1,534,915	1,316,975
0	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
599,781	Met from: Capital Schemes reserve	0	0	0
2,419,065	Other reserves	537,000	537,000	2,847,000
0	General Fund	0	0	0
22,405,041	Total before transfers to and from reserves	11,672,768	11,672,768	21,447,919
	Transfers to and from reserves			
	Capital Schemes reserve			
-599,781	Funding of Revenue Contribution to Capital Outlay <i>Contribution in year</i>	0	0	0
-328,000	Budget Pressures reserve	0	0	0
18,420,301	Business Rates Equalisation reserve	-17,640,564	-17,640,563	-17,640,563
191,572	Car Park Maintenance reserve	63,000	63,000	-2,016,000
62,500	Election Costs reserve	63,000	63,000	63,000
0	Insurance reserve	0	0	0
-122,679	IT Renewals reserve	543,000	543,000	-288,000
-3,596,523	Invest to Save reserve	250,000	250,000	-1,019,270
-355,581	New Homes Bonus reserve	-298,000	-298,000	-358,000
44,326	Energy Management reserve	0	0	0
0	On Street Parking reserve	-260,000	-260,000	-260,000
2,929,168	Pensions reserve (Statutory)	0	0	0
0	Recycling reserve	0	0	0
188,843	Spectrum reserve	193,000	193,000	-339,000
-826,192	Carry Forward Items	0	0	-521,455
6,493,702	Covid reserve			
1,005,458	Other reserves	112,000	112,000	6,200
45,912,156	Total after transfers to and from reserves	-5,301,797	-5,301,795	-925,169
	Business Rates Retention Scheme payments			
31,843,510	Business Rates tariff payment	31,844,000	31,844,000	31,844,000
0	Business Rates levy payment to MHCLG	100,000	100,000	100,000
-260,687	Business Rates tariff payment/Safety net from MHCLG	0	0	0
	Non specific government grants			
0	s31 grant re BRR scheme	-1,308,138	-1,308,138	-1,308,138
-18,978,993	s31 grant re council tax	-100,000	-100,000	-100,000
0	New Burdens grant	0	0	0
0	COVID Funding	-622,690	-622,690	-622,690
-1,640	Other government grant	-389,546	-389,546	-389,546
-851,019	New Homes Bonus grant	-192,251	-192,251	-192,251
57,663,327	GUILDFORD BOROUGH COUNCIL NET BUDGET	24,029,578	24,029,580	28,406,206
1,876,544	Parish Council Precepts	1,935,225	1,935,225	1,935,225
59,539,871	TOTAL NET BUDGET	25,964,803	25,964,805	30,341,431
-34,713,245	Business Rates - retained income	-33,727,000	-33,727,000	-33,727,000
-4,140,430	Collection Fund Deficit - Business Rates	20,120,077	20,120,077	20,120,077
0	Collection Fund Surplus - Council Tax	-30,274	-30,274	-30,274
20,686,196	COUNCIL TAX REQUIREMENT	12,327,606	12,327,608	16,704,234
	Projected (under)/over spend			4,376,626
	Movement in MRP and External Interest			(217,940)
	Underlying (under) / overspend on services			4,594,566

(from)
to