

Housing Revenue Account (HRA)

Income And Expenditure Statement

2022/23 £'000		2023/24 £'000
	Expenditure	
8,722	Repairs & Maintenance	9,242
5,816	Supervision & Management	6,552
-	Rents, Rates, Taxes & Other Charges	0
6,426	Depreciation & Impairment of Non-current Assets	6,782
15	Amortisation of Intangible Assets	9
(649)	Revaluation loss (gain) on Dwellings	5,221
1,131	Other expenditure	1,804
165	Debt Management Costs	152
21,626	Total Expenditure	29,762
	Income	
(31,141)	Dwelling Rents	(32,541)
(1,030)	Non-dwelling Rents	(1,165)
(1,093)	Charges for Services & Facilities	(1,536)
(80)	Supporting People Grant	(185)
(33,344)	Total Income	(35,427)
(11,718)	Net (Income)/Cost of HRA Services included in the Comprehensive Income & Expenditure Statement	(5,665)
111	HRA services share of Corporate & Democratic Core	90
(11,607)	Net (Income)/Cost of HRA Services	(5,575)

HRA share of operating income & expenditure included in the Comprehensive Income & Expenditure Statement

(272)	(Gain)/Loss on sale of HRA fixed assets	839
4,799	Interest Payable and similar charges	269
(1,107)	Interest and Investment Income	(2,714)
-	Movement in the provision of bad debts	0
179	Capital Grant	(891)
(8,008)	(Surplus)/deficit for the year on HRA services	(8,072)

The HRA Income and Expenditure Statement shows the income and expenditure related to providing council dwellings in accordance with generally accepted accounting practices. However, the Council is required to charge rent to cover expenditure in accordance with the legislative framework rather than on an accounting basis. The increase or decrease in the year of the HRA balance on the legislative basis is shown in the Movement on the HRA Statement.