

## Housing Revenue Account Forecast Outturn Position for 2023/24

The HRA is currently forecast to have a deficit of £0.616 million which would reduce the forecast transfer to reserves.

The table below shows the Housing Revenue Account Summary monitoring report. Officers have prepared the projected outturn on the latest available information.

Monitoring takes place against the revised budget for the year.

	2023/24	2023/24	2023/24
HRA Services	Revised Budget	Forecast	Variance
	£	£	£
<b>Expenditure</b>			
Strategic and Community Housing Service	13,028,109	14,321,284	1,293,175
Sheltered Housing	852,211	1,173,471	321,260
Depreciation	5,864,700	5,864,700	0
Other	2,016,238	1,862,527	-153,711
<b>Total Expenditure</b>	<b>21,761,258</b>	<b>23,221,982</b>	<b>1,460,724</b>
<b>Income</b>			
Council House Rents	-34,428,974	-34,989,600	-560,626
Fee's, Charges and Misc. Income	-2,225,342	-2,172,245	53,096
<b>Total Income</b>	<b>-36,654,316</b>	<b>-37,161,845</b>	<b>-507,530</b>
<b>Transfer to Reserves</b>			
Interest Received	-1,593,180	-1,593,180	0
REFCUS	75,000	75,000	0
RFFC	2,500,000	2,500,000	0
Interest Payable	4,751,225	4,751,225	0
New Build Reserves	9,160,013	8,206,818	-953,195
<b>Total Income</b>	<b>14,893,058</b>	<b>13,939,863</b>	<b>-953,195</b>
<b>(SURPLUS)/DEFICIT</b>	<b>0</b>	<b>0</b>	<b>-0</b>

### Main Variances

- Strategic and Community Housing** – Overspend is within HRA Responsive and Planned Maintenance, cost of repairs to housing stock.
- Sheltered Housing** – Overspend is due to increased utility costs.
- Other** – Underspend over a number of corporate budgets.
- Council House Rents** – Overachievement of rents in particular equity share rent