

**Summary of HRA Capital programme**

Scheme	2022-23 £000		Carry Forwards from 2020-21	2022-23		Actual spend @ 31.01.23	Projected Outturn Spend 31.03.2023	Difference	% Slippage	Future Years Budgets (All Years)		
	Approved	Provisional		TOTAL Budget (Approved & Provisional)	TOTAL Future years (All years)					Approved	Provisional	TOTAL Future years (All years)
1 <b>Acquisition of Land &amp; Buildings</b>	4,800	0	-118	4,682	2,332	4,682	0	0%	4,000	0	4,000	
<b>New Build Programme</b>												
3 Guildford Park		26	0	26	0	0	-26	100%	0	14,775	14,775	
3a Guildford Park - moved from GF	1,100	0	608	1,708	1,439	1,890	182	-11%	1,084	23,125	24,209	
13 Bright Hill	463	3,000	20	3,483	49	60	-3,423	98%	423	3,000	3,423	
13a Bright Hill - moved from GF	0	680	0	680	0	0	-680	100%	0	13,500	13,500	
14 Weyside Urban Village		1,000		1,000	0	0	-1,000	100%	0	49,000	49,000	
15 Various small sites & feasibility/Site preparation	0			0	0	0	0		1,000		1,000	
16 Pipeline projects:	0		100	100		0	-100		8,803		8,803	
Development Projects	7,100			7,100	0	0	-7,100		7,100		7,100	
Manor House Flats	1,530			1,530	20	144	-1,386	91%				
Banders Rise	130			130	5	30	-100	77%				
Station Road East	112			112	4	30	-82	73%				
Dunmore Garden Land	159			159	4	24	-135	85%				
Clover Road Garages	1,032			1,032	10	42	-990	96%				
Rapleys Field	415			415	11	40	-375	90%				
Georgelands 108	118			118	4	17	-101	86%				
27 Broomfield	109			109	5	30	-79	72%				
17 Wharf Lane	104			104	4	30	-74	71%				
17 Foxburrows Redevelopment	9,591	0	0	9,591	0	0	-9,591	100%	10,657	0	10,657	
18 Shawfield Redevelopment	296	2,500	0	2,796	0	0	-2,796	100%	296	500	796	
19 Equity Share repurchases	400			400	0	400	0	0%	1,200		1,200	
<b>SUB TOTAL Housing Investment Prog (HIP)</b>	<b>27,459</b>	<b>7,206</b>	<b>610</b>	<b>35,275</b>	<b>3,887</b>	<b>7,419</b>	<b>-27,856</b>	<b>79%</b>	<b>34,563</b>	<b>103,900</b>	<b>138,463</b>	
20 Major repairs and improvements	25,450		0	25,450	13,606	25,450	0	0%	950	27,500	28,450	
21 HRA cash incentive grants	0	75		75	75	75	0	0%	0	375	375	
<b>TOTAL HRA Capital Programme</b>	<b>52,909</b>	<b>7,281</b>	<b>610</b>	<b>60,800</b>	<b>17,568</b>	<b>32,944</b>	<b>-27,856</b>	<b>46%</b>	<b>35,513</b>	<b>131,775</b>	<b>167,288</b>	
<b>Acquisition as % of Housing Investment Programme</b>	<b>17.48%</b>	<b>0.00%</b>	<b>-19.34%</b>	<b>13.27%</b>	<b>59.99%</b>	<b>63.11%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>11.57%</b>	<b>0.00%</b>	<b>2.89%</b>	

Financing	2022-23 £000		TOTAL Budget Approved at Council	Actual spend @ 31.01.23 Monitoring	Projected Outturn Spend 31.3.23	Difference	% Slippage			Financing of future spend
Capital Receipts										
<b>1-4-1 receipts</b>			<b>8,140</b>		<b>2,808</b>	<b>-5,332</b>	<b>-66%</b>			<b>17,458</b>
Contribution from Housing Revenue a/c (re cash incentives)			75		75	0				375
Future Capital Programme reserve			11,547		11,547	0				37,447
<b>Major Repairs reserve</b>			<b>13,903</b>		<b>13,902</b>	<b>-1</b>				<b>28,450</b>
New Build Reserve			26,125		4,211	-21,914				82,358
Grants and Contributions			0		0	0				0
<b>TOTAL Financing</b>			<b>60,190</b>		<b>32,944</b>	<b>-27,247</b>				<b>167,288</b>

Reconciliation of Spend to RTB	2022-23 £000	2023-24 £000	2024-25 £000	2025-26 £000	2026-27 £000	2027-28 £000	2028-29 £000	2029-30 £000
a Value of receipts that will need surrendering if no further spend	0	0	0	8	3,680	3,211	2,876	3,083
b HIP Expenditure required to avoid RTB repayments	0	0	0	20	9,200	8,028	7,191	7,707
c Forecast HIP Expenditure from the Approved Capital program	3,532	19,216	7,847	400	0	0	0	0
d Cumulative Expenditure forecast	7,419	26,635	34,482	34,882	34,882	34,882	34,882	34,882
e Forecast additional receipts that will be used (c x 40%)	1,413	7,686	3,139	160	0	0	0	0
f Cumulative additional receipts that will be used ((cumulative c x 40%)	1,413	9,099	12,238	12,390	8,710	5,499	2,623	2,623
g <b>Revised value of receipts that might need to be surrendered</b>			0	0	0	0	0	0