

GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2022-23 to 2027-28: HRA RESOURCES AND FUNDING STATEMENT

	2021-22 Actual £000	2022-23 Estimate £000	2022-23 Projected Outturn £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000
EXPENDITURE								
Approved programme	15,739	49,909	29,869	23,266	7,847	400	0	0
Provisional programme	0	10,281	3,075	37,910	24,200	18,515	49,575	5,575
Total Expenditure	15,739	60,190	32,944	61,176	32,047	18,915	49,575	5,575
FINANCING OF PROGRAMME								
Capital Receipts	752	400	400	400	400	400	0	0
1-4-1 receipts	2,980	8,140	2,808	8,707	2,884	2,762	2,841	0
Contribution from Housing Revenue a/c (re cash incentives)	0	75	75	75	75	75	75	75
Future Capital Programme reserve	0	11,547	11,547	13,943	7,545	2,414	14,759	0
Major Repairs Reserve	8,153	13,903	13,903	5,500	5,500	5,500	5,500	5,500
New Build Reserve	3,824	26,125	4,211	32,551	15,643	7,764	26,400	0
Grants and Contributions	30	0	0	0	0	0	0	0
Total Financing (= Total Expenditure)	15,739	60,190	32,944	61,176	32,047	18,915	49,575	5,575
RESERVES - BALANCES								
	2021-22 Actual £000	2022-23 Estimate £000	2022-23 Projected Outturn £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000
Reserve for Future Capital Programme (U0103) Ju								
Balance b/f	38,329	40,829	40,829	31,782	20,339	15,295	15,381	3,122
Contribution in year	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Used in year	0	-11,547	-11,547	-13,943	-7,545	-2,414	-14,759	0
Balance c/f	40,829	31,782	31,782	20,339	15,295	15,381	3,122	5,622
Major Repairs Reserve (U01036)								
Balance b/f	11,876	8,378	9,588	1,210	1,235	1,235	1,235	1,235
Contribution in year	5,865	5,525	5,525	5,525	5,500	5,500	5,500	5,500
Used in Year	-8,153	-13,903	-13,903	-5,500	-5,500	-5,500	-5,500	-5,500
Balance c/f	9,588	0	1,210	1,235	1,235	1,235	1,235	1,235
New Build Reserve (U01069)								
Balance b/f	59,383	62,477	63,398	66,261	42,093	35,001	35,958	18,454
Contribution in year	7,839	8,383	7,074	8,383	8,551	8,722	8,896	9,074
Used in Year	-3,824	-26,125	-4,211	-32,551	-15,643	-7,764	-26,400	0
Balance c/f	63,398	44,735	66,261	42,093	35,001	35,958	18,454	27,528
Usable Capital Receipts: 1-4-1 receipts (T01011)								
Balance b/f	4,526	5,412	5,226	6,099	0	0	0	0
Contribution in year	3,680	2,728	3,680	2,609	2,884	2,762	2,841	2,898
Repayment in year	0	0	0	0	0	0	0	0

Used in Year	-2,980	-8,140	-2,808	-8,707	-2,884	-2,762	-2,841	
Balance c/f	5,226	0	6,099	0	0	0	0	2,898

Note: a contribution to this reserve is dependent on the number of RTB sales in the year determined in the HRA self financing model. There are many variables to the calculation of the 1:4:1 contribution. As an estimate, I have used a model provided by Sector which is based on our assumption of RTB sales

Usable Capital Receipts - HRA Debt Repayment (T01010)

Balance b/f	4,262	4,308	5,280	6,297	6,958	7,641	8,346	9,074
Contribution in year	1,017	661	1,017	661	683	705	728	752
Used in Year	0	0	0	0	0	0	0	0
Balance c/f	5,280	4,969	6,297	6,958	7,641	8,346	9,074	9,826

Note: each RTB sale generates a contribution to this reserve toward debt repayment determined in the HRA self financing model. A small number of sales are anticipated each year.

Usable Capital Receipts - pre 2013-14 (T01008)

Balance b/f	0	0	0	0	0	0	0	0
Contribution in year	0	0	0	0	0	0	0	0
Used in Year (HRA = above)	0	0	0	0	0	0	0	0
Used in Year (GF Housing Co)	0	0	0	0	0	0	0	0
Used in Year (GF Housing - DFG)	0	0	0	0	0	0	0	0
Balance c/f	0	0	0	0	0	0	0	0

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by GBC policy

Usable Capital Receipts - post 2013-14 (T01012)

Balance b/f	0	0	50	50	50	50	50	50
Contribution in year	802	289	0	289	292	295	298	298
Used in Year (HRA = above)	-752	-69	0	-69	-72	-75	-78	-78
Used in Year (GF Housing)	0	-220	0	-220	-220	-220	-220	-220
Balance c/f	50	0	50	50	50	50	50	50

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by the Government