

GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2021-22 have not been audited.

1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2.0 Capital receipts - Balances (T01001)

Balance as at 1 April
 Add estimated usable receipts in year
 Less applied re funding of capital schemes
Balance after funding capital expenditure as at 31 March

2021-22 Actuals £000	2022-23 Budget £000	2022-23 Est Outturn £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000
112	0	127	0	0	0	0	0
984	0	33	0	0	21,641	27,117	22,593
(969)	0	(160)	0	0	(21,641)	(27,117)	(22,593)
127	0	0	0	0	0	0	0

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during year = outturn (col v, actual = col u)

3.0 Capital expenditure and funding - summary

Estimated capital expenditure

Main programme - approved
Main programme - provisional
s106
Reserves
GF Housing

Total estimated capital expenditure

To be funded by:

Capital receipts (*per 2.above*)

Contributions

R.C.C.O. :

Other reserves

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

Total funding required

	2021-22 Actuals £000	2022-23 Budget £000	2022-23 Est Outturn £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000
	38,096	105,739	79,558	51,173	2,705	2,000	2,000	2,000
	0	46,175	4,640	118,605	67,989	43,383	27,642	28,821
	72	58	9	150	0	0	0	0
	1,609	1,618	1,861	700	940	0	0	0
	0	0	0	0	0	0	0	0
Total estimated capital expenditure	39,777	153,590	86,068	170,628	71,634	45,383	29,642	30,821
To be funded by:								
Capital receipts (<i>per 2.above</i>)	(969)	0	(160)	0	0	(21,641)	(27,117)	(22,593)
Contributions	(12,936)	(47,472)	(43,555)	(22,313)	(4,589)	(1,020)	0	0
<u>R.C.C.O. :</u>								
Other reserves	(1,609)	(1,838)	(1,810)	(920)	(1,160)	(220)	0	0
	0	0	0	0	0	0	0	0
	(15,513)	(49,310)	(45,525)	(23,233)	(5,749)	(22,881)	(27,117)	(22,593)
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(24,264)	(104,280)	(40,543)	(147,395)	(65,885)	(22,502)	(2,525)	(8,228)
Total funding required	(39,777)	(153,590)	(86,068)	(170,628)	(71,634)	(45,383)	(29,642)	(30,821)

4.0 General Fund Capital Schemes Reserve (U01030)

Balance as at 1 April

Add: General Fund Revenue Budget variations

Contribution from revenue

Less: Applied re funding of capital programme

Balance after funding capital expenditure etc.as at 31 March

	2021-22 Actuals £000	2022-23 Budget £000	2022-23 Est Outturn £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000
Balance as at 1 April	0	0	0	0	0	0	0	0
Add: General Fund Revenue Budget variations	0	0	0	0	0	0	0	0
Contribution from revenue	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
Less: Applied re funding of capital programme	0	0	0	0	0	0	0	0
Balance after funding capital expenditure etc.as at 31 March	0	0	0	0	0	0	0	0

Estimated shortfall at year-end to be funded from borrowing

	24,264	104,280	40,543	147,395	65,885	22,502	2,525	8,228
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	2021-22 Actuals £000	2022-23 Budget £000	2022-23 Est Outturn £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000	
5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy									
Balance as at 1 April (T01008)	0	0	0	0	0	0	0	0	
Add: Estimated receipts in year	0	0	0	0	0	0	0	0	
Less: Applied re Housing (General Fund) capital programme	0	0	0	0	0	0	0	0	
Less: Applied re Housing company	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand at year end	0	0	0	0	0	0	0	0	
5.1 Housing capital receipts (post 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects only (statutory (impact CFR))									
Balance as at 1 April (T01012)	0	0	0	0	0	0	0	0	
Add: Estimated receipts in year	802	289	0	289	292	295	298	301	
Less: Applied re Housing (General Fund) capital programme	(752)	(220)	(100)	(220)	(220)	(220)	(220)	(220)	
Less: Applied re Housing Improvement programme	(50)	(69)	100	(69)	(72)	(75)	(78)	(81)	
	0	0	0	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand	0	0	0	0	0	0	0	0	
									Total £'000s
6.1 Estimated annual borrowing requirement	24,264	104,280	40,543	147,395	65,885	22,502	2,525	8,228	287,078
Bids for funding (net)				4,089	1,948	2,500	5,000	3,000	16,537
Total estimated borrowing requirement if all bids on Appendix 1 approved	104,280	40,543	151,484	67,833	25,002	7,525	11,228	303,615	