

## GENERAL FUND SUMMARY 2022 - 2023

GENERAL FUND SUMMARY	Original Estimate 2022-23 £	Latest Estimate 2022-23 £	Projected Outturn 2022-23 £
Strategy Directorate	1,207,529	(99,437)	(204,324)
Services Directorate	13,416,241	17,500,562	20,686,898
Resources Directorate	3,973,104	516,147	2,698,266
<b>Total Directorate Level</b>	<b>18,596,874</b>	<b>17,917,272</b>	<b>23,180,840</b>
Growth to be allocated to services	896,637	0	0
Savings to be allocated to services	(1,576,241)	0	0
Depreciation (contra to Service Unit Budgets)	(8,790,570)	(8,790,570)	(8,790,568)
<b>Directorate Level excluding depreciation</b>	<b>9,126,700</b>	<b>9,126,702</b>	<b>14,390,272</b>
External interest receivable (net)	(551,090)	(551,090)	(1,471,000)
Interest payable to Housing Revenue Account	53,930	53,930	200,000
Minimum Revenue Provision	1,545,213	1,545,213	1,550,272
Fund mvt in fair value	0	0	0
Statutory override	0	0	0
Revenue income from sale of assets	0	0	0
<b>Revenue Contributions to Capital Outlay (RCCO)</b>			
Met from: Capital Schemes reserve	0	0	0
Other reserves	1,008,000	1,008,000	2,975,000
General Fund	0	0	0
<b>Total before transfers to and from reserves</b>	<b>11,182,753</b>	<b>11,182,755</b>	<b>17,644,544</b>
<b>Transfers to and from reserves</b>			
Capital Schemes reserve			
<i>Funding of Revenue Contribution to Capital Outlay</i>	0	0	0
<i>Contribution in year</i>			
Budget Pressures reserve	0	0	0
Business Rates Equalisation reserve	(7,412,230)	(7,412,230)	(7,247,218)
Car Park Maintenance reserve	(333,000)	(333,000)	(956,000)
Election Costs reserve	62,500	62,500	62,500
Insurance reserve	0	0	0
IT Renewals reserve	543,000	543,000	43,000
Invest to Save reserve	433,086	433,086	433,000
New Homes Bonus reserve	766,155	766,155	(20,900)
Energy Management reserve	0	0	0
On Street Parking reserve	0	0	(139,725)
Pensions reserve (Statutory)	0	0	0
Recycling reserve	0	0	0
Spectrum reserve	196,472	196,472	(1,541,923)
Carry Forward Items	0	0	(104,686)
Covid reserve	0	0	0
Other reserves	222,700	222,700	221,015
<b>Total after transfers to and (from) reserves</b>	<b>5,661,435</b>	<b>5,661,438</b>	<b>8,393,606</b>
<b>Business Rates Retention Scheme payments</b>			
Business Rates tariff payment	31,843,510	31,843,510	31,843,510
Business Rates levy payment to MHCLG	2,027,678	2,027,678	2,027,678
Business Rates tariff payment/Safety net from MHCLG	0	0	0
<b>Non specific government grants</b>			
s31 grant re BRR scheme	(7,930,751)	(7,930,751)	(7,930,751)
SFA multiplier compensation	(240,621)	(240,621)	(240,621)
s31 grant re council tax	0	0	0
New Burdens grant	0	0	(8,548)
COVID Funding	0	0	0
Other government grant	(333,250)	(333,250)	(333,250)
New Homes Bonus grant	(766,155)	(766,155)	(192,251)
<b>GUILDFORD BOROUGH COUNCIL NET BUDGET</b>	<b>30,261,846</b>	<b>30,261,849</b>	<b>33,559,373</b>
Parish Council Precepts	2,029,250	2,029,250	2,029,250
<b>TOTAL NET BUDGET</b>	<b>32,291,096</b>	<b>32,291,099</b>	<b>35,588,623</b>
Business Rates - retained income	(27,507,851)	(27,507,851)	(27,507,851)
Collection Fund Deficit - Business Rates	8,269,772	8,269,772	8,269,772
Collection Fund Surplus - Council Tax	(125,455)	(125,455)	(125,455)
<b>COUNCIL TAX REQUIREMENT</b>	<b>12,927,562</b>	<b>12,927,565</b>	<b>16,225,089</b>
<b>Projected (under)/over spend</b>			<b>3,297,524</b>