

EXECUTIVE SHAREHOLDER AND TRUSTEE COMMITTEE

22 SEPTEMBER 2022

SUPPLEMENTARY INFORMATION

Procedure for the discharge of business at this meeting

The Chairman welcomes the attendance of members of the public and non-Executive councillors at this meeting.

The procedure for dealing with each item of business shall be as follows:

1. Lead Councillor to introduce report on the matter
2. Non-Executive councillors invited to ask a question or comment, for which they will have a maximum of **five** minutes each
3. Lead councillor to respond to comments and questions
4. Committee debates the matter
5. Lead councillor to respond to comments and questions
6. Committee to make decision on the matter

AGENDA ITEM 4: THE FUTURE OF GUILDFORD BOROUGH COUNCIL HOLDINGS LIMITED

Lead Councillor: Councillor Joss Bigmore, Leader of the Council.

Lead Officer: Claire Beesly

Correction: Para 3.4 of the report (page 8 of the agenda) should read:

- “3.4 GBCH is the sole shareholder in NDHL and holds 9146029 shares. Following the winding up of GBCH, NDHL will be a direct subsidiary of the Council and consideration will need to be given as to the continuing governance. Further advice will need to be obtained as to:
- a. revision of the **Articles of Association**
 - b. day-to-day operation
 - c. composition of the Board of directors
 - d. reporting responsibilities
 - e. delegation matrix
 - f. specific objects”