

GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2021-22 to 2026-27: HRA RESOURCES AND FUNDING STATEMENT

	2020-21 Actual £000	2021-22 Estimate £000	2021-22 Projected Outturn £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000
EXPENDITURE								
Approved programme	12,685	27,046	16,247	48,198	13,057	400	400	0
Provisional programme	0	25,059	0	10,281	34,204	24,200	18,515	49,575
Total Expenditure	12,685	52,105	16,247	58,479	47,261	24,600	18,915	49,575
FINANCING OF PROGRAMME								
Capital Receipts	421	400	0	400	400	400	400	0
1-4-1 receipts	2,186	18,019	2,860	7,816	2,883	2,762	2,841	2,898
Contribution from Housing Revenue a/c (re cash incentives)	0	75	75	75	75	75	75	75
Future Capital Programme reserve	0	0	0	11,547	950	0	0	23,462
Major Repairs Reserve	3,662	6,582	9,024	13,903	5,500	5,500	5,500	5,500
New Build Reserve	4,818	27,029	4,289	24,739	37,453	15,863	10,099	17,640
Grants and Contributions	1,599	0	0	0	0	0	0	0
Total Financing (= Total Expenditure)	12,685	52,105	16,247	58,479	47,261	24,600	18,915	49,575

RESERVES - BALANCES

	2020-21 Actual £000	2021-22 Estimate £000	2021-22 Projected Outturn £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000
Reserve for Future Capital Programme (U01035)								
Balance b/f	35,829	38,329	38,329	40,829	31,782	33,332	35,832	38,332
Contribution in year	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Used in year	0	0	0	-11,547	-950	0	0	-23,462
Balance c/f	38,329	40,829	40,829	31,782	33,332	35,832	38,332	17,370

Major Repairs Reserve (U01036)

Balance b/f	9,852	8,526	11,876	8,378	-0	-0	-0	-0
Contribution in year	5,686	5,500	5,525	5,525	5,500	5,500	5,500	5,500
Used in Year	-3,662	-6,582	-9,023	-13,903	-5,500	-5,500	-5,500	-5,500
Balance c/f	11,876	7,444	8,378	-0	-0	-0	-0	-0

New Build Reserve (U01069)

Balance b/f	56,112	54,634	59,383	62,168	45,812	16,910	9,769	8,566
Contribution in year	8,088	8,406	7,074	8,383	8,551	8,722	8,896	9,074
Used in Year	-4,818	-27,029	-4,289	-24,739	-37,453	-15,863	-10,099	-17,640
Balance c/f	59,383	36,011	62,168	45,812	16,910	9,769	8,566	-0

Usable Capital Receipts: 1-4-1 receipts (T01011)

Balance b/f	6,004	7,657	4,526	5,206	-0	0	0	0
Contribution in year	708	2,609	3,539	2,609	2,884	2,762	2,841	2,898
Repayment in year	0	0	0	0	0	0	0	0
Used in Year	-2,186	-18,019	-2,859	-7,816	-2,883	-2,762	-2,841	-2,898

Balance c/f	4,526	-7,753	5,206	-0	0	0	0	0
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Note: a contribution to this reserve is dependent on the number of RTB sales in the year determined in the HRA self financing model. There are many variables to the calculation of the 1:4:1 contribution. As an estimate, I have used a model provided by Sector which is based on our assumption of RTB sales

Usable Capital Receipts - HRA Debt Repayment (T01010)

Balance b/f	4,216	4,243	4,262	4,308	4,969	5,652	6,357	7,085
Contribution in year	46	661	46	661	683	705	728	752
Used in Year	0	0	0	0	0	0	0	0
Balance c/f	4,262	4,904	4,308	4,969	5,652	6,357	7,085	7,837

Note: each RTB sale generates a contribution to this reserve toward debt repayment determined in the HRA self financing model. A small number of sales are anticipated each year.

Usable Capital Receipts - pre 2013-14 (T01008)

Balance b/f	3,618	2,260	-0	-0	0	0	0	0
Contribution in year	0	0	0	0	0	0	0	0
Used in Year (HRA = above)	0	0	0	0	0	0	0	0
Used in Year (GF Housing Co)	-3,618	0	0	0	0	0	0	0
Used in Year (GF Housing - DFG)	0	0	0	0	0	0	0	0
Balance c/f	-0	2,260	-0	0	0	0	0	0

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by GBC policy

Usable Capital Receipts - post 2013-14 (T01012)

Balance b/f	0	0	-0	-0	-0	-0	-0	-0
Contribution in year	542	289	0	289	292	295	298	298
Used in Year (HRA = above)	-419	-69	0	-69	-72	-75	-78	-78
Used in Year (GF Housing)	-123	-220	0	-220	-220	-220	-220	-220
Balance c/f	-0	0	-0	-0	-0	-0	-0	-0

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by the Government