

GENERAL FUND SUMMARY 2021 - 2022

Actual 2020-21 £	GENERAL FUND SUMMARY	Original Estimate 2021-22 £	Latest Estimate 2021-22 £	Projected Outturn 2021-22 £
14,629,500	Strategy Directorate	523,997	1,483,321	-534,580
24,504,905	Services Directorate	16,073,142	15,542,230	19,286,930
9,270,235	Resources Directorate	1,995,740	6,644,127	6,635,572
48,404,640	Total Directorate Level	18,592,879	23,669,678	25,387,922
	Growth to be allocated to services	0	0	0
	Savings to be allocated to services	0	0	0
-28,193,497	Depreciation (contra to Service Unit Budgets)	-8,791,000	-8,791,000	-8,213,830
20,211,143	Directorate Level excluding depreciation	9,801,879	14,878,678	17,174,092
-2,069,098	External interest receivable (net)	-682,726	-682,726	-2,678,441
11,437	Housing Revenue Account	481,700	481,700	20,000
1,288,064	Minimum Revenue Provision	1,534,915	1,534,915	1,356,818
313,003	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
0	Met from: Capital Schemes reserve	0	0	0
0	Other reserves	537,000	537,000	1,975,000
0	General Fund	0	0	0
19,754,549	Total before transfers to and from reserves	11,672,768	16,749,567	17,847,469
	Transfers to and from reserves			
	Capital Schemes reserve			
0	Funding of Revenue Contribution to Capital Outlay Contribution in year	0	0	0
-599,781	Budget Pressures reserve	0	0	0
0	Business Rates Equalisation reserve	-17,640,579	-19,154,144	-19,154,144
-328,000	Car Park Maintenance reserve	63,000	63,000	-1,154,384
18,324,301	Election Costs reserve	63,000	63,000	63,000
191,572	Insurance reserve	0	0	0
62,500	IT Renewals reserve	543,000	543,000	-288,000
0	Invest to Save reserve	250,000	-2,328,000	-2,328,000
-122,679	New Homes Bonus reserve	-298,000	-298,000	-504,798
-1,846,187	Energy Management reserve	0	0	0
-355,581	On Street Parking reserve	-260,000	-260,000	0
41,442	Pensions reserve (Statutory)	0	0	0
0	Recycling reserve	0	0	0
2,929,168	Spectrum reserve	193,000	193,000	-243,450
0	Carry Forward Items	0	0	0
6,493,702	Covid reserve	0	0	0
1,005,458	Other reserves	112,000	112,000	1,217,067
45,550,465	Total after transfers to and from reserves	-5,301,812	-4,316,577	-4,545,240
	Business Rates Retention Scheme payments			
31,843,510	Business Rates tariff payment	31,844,000	31,844,000	31,844,000
0	Business Rates levy payment to MHCLG	100,000	100,000	100,000
0	Business Rates tariff payment/Safety net from MHCLG	0	0	0
	Non specific government grants			
0	s31 grant re BRR scheme	-1,308,138	-1,308,138	-1,308,138
0	s31 grant re council tax	-100,000	-100,000	-100,000
0	New Burdens grant	0	0	0
0	COVID Funding	-622,690	-622,690	-622,690
-18,870,985	Other government grant	-389,546	-389,546	-389,546
-851,019	New Homes Bonus grant	-192,251	-192,251	-192,251
89,515,481	GUILDFORD BOROUGH COUNCIL NET BUDGET	24,029,563	25,014,798	24,786,135
1,876,544	Parish Council Precepts	1,935,225	1,935,225	1,935,225
91,392,025	TOTAL NET BUDGET	25,964,788	26,950,023	26,721,360
-34,713,245	Business Rates - retained income	-33,727,000	-33,727,000	-33,727,000
-4,140,430	Collection Fund Deficit - Business Rates	20,120,077	20,120,077	20,120,077
0	Collection Fund Surplus - Council Tax	-30,274	-30,274	-30,274
52,538,350	COUNCIL TAX REQUIREMENT	12,327,591	13,312,826	13,084,163
	Projected (under)/over spend			(228,663)
	Movement in MRP and External Interest			(2,173,812)
	Underlying (under) / overspend on services			1,945,149