

## GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2021-22 to 2026-27: HRA RESOURCES AND FUNDING STATEMENT

	2020-21 Actual	2021-22 Estimate	2021-22 Projected Outturn	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
	£000	£000	£000	£000	£000	£000	£000	£000
<b>EXPENDITURE</b>								
Approved programme	12,685	17,988	15,730	49,909	10,863	1,400	400	0
Provisional programme	0	34,117	0	10,281	34,204	24,200	18,515	49,575
<b>Total Expenditure</b>	<b>12,685</b>	<b>52,105</b>	<b>15,730</b>	<b>60,190</b>	<b>45,067</b>	<b>25,600</b>	<b>18,915</b>	<b>49,575</b>
<b>FINANCING OF PROGRAMME</b>								
Capital Receipts	421	400	0	400	400	400	400	0
1-4-1 receipts	2,186	13,514	2,654	10,280	11,443	5,888	3,882	13,200
Contribution from Housing Revenue a/c (re cash incentives)	0	75	75	75	75	75	75	75
Future Capital Programme reserve	0	0	0	0	0	0	0	0
Major Repairs Reserve	3,662	6,582	9,024	25,450	5,500	5,500	5,500	5,500
New Build Reserve	4,818	31,534	3,979	23,986	26,699	13,738	9,058	30,800
Grants and Contributions	1,599	0	0	0	0	0	0	0
<b>Total Financing (= Total Expenditure)</b>	<b>12,685</b>	<b>52,105</b>	<b>15,731</b>	<b>60,190</b>	<b>44,117</b>	<b>25,600</b>	<b>18,915</b>	<b>49,575</b>
<b>RESERVES - BALANCES</b>								
	2020-21 Actual	2021-22 Estimate	2021-22 Projected Outturn	2022-23 Estimate	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate
	£000	£000	£000	£000	£000	£000	£000	£000
<b>Reserve for Future Capital Programme (U01035)</b>								
Balance b/f	35,829	38,329	38,329	40,829	43,329	45,829	48,329	50,829
Contribution in year	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Used in year	0	0	0	0	0	0	0	0
<b>Balance c/f</b>	<b>38,329</b>	<b>40,829</b>	<b>40,829</b>	<b>43,329</b>	<b>45,829</b>	<b>48,329</b>	<b>50,829</b>	<b>53,329</b>
<b>Major Repairs Reserve (U01036)</b>								
Balance b/f	9,852	8,526	11,876	8,488	-11,327	-11,327	-11,327	-11,327
Contribution in year	5,686	5,500	5,635	5,635	5,500	5,500	5,500	5,500
Used in Year	-3,662	-6,582	-9,023	-25,450	-5,500	-5,500	-5,500	-5,500
<b>Balance c/f</b>	<b>11,876</b>	<b>7,444</b>	<b>8,488</b>	<b>-11,327</b>	<b>-11,327</b>	<b>-11,327</b>	<b>-11,327</b>	<b>-11,327</b>
<b>New Build Reserve (U01069)</b>								
Balance b/f	56,112	54,634	59,383	63,645	48,065	29,940	24,948	24,810
Contribution in year	8,088	8,406	8,241	8,406	8,574	8,746	8,921	9,099
Used in Year	-4,818	-31,534	-3,979	-23,986	-26,699	-13,738	-9,058	-30,800
<b>Balance c/f</b>	<b>59,383</b>	<b>31,506</b>	<b>63,645</b>	<b>48,065</b>	<b>29,940</b>	<b>24,948</b>	<b>24,810</b>	<b>3,109</b>

**Usable Capital Receipts: 1-4-1 receipts (T01011)**

Balance b/f	6,004	7,657	4,526	4,788	-2,883	-11,441	-14,567	-15,608
Contribution in year	708	2,609	2,915	2,609	2,884	2,762	2,841	2,898
Repayment in year	0	0	0	0	0	0	0	0
Used in Year	-2,186	-13,514	-2,653	-10,280	-11,443	-5,888	-3,882	-13,200
Balance c/f	<b>4,526</b>	<b>-3,248</b>	<b>4,788</b>	<b>-2,883</b>	<b>-11,441</b>	<b>-14,567</b>	<b>-15,608</b>	<b>-25,910</b>

Note: a contribution to this reserve is dependent on the number of RTB sales in the year determined in the HRA self financing model. There are many variables to the calculation of the 1:4:1 contribution. As an estimate, I have used a model provided by Sector which is based on our assumption of RTB sales

**Usable Capital Receipts - HRA Debt Repayment (T01010)**

Balance b/f	4,216	4,243	4,262	4,308	4,969	5,652	6,357	7,085
Contribution in year	46	661	46	661	683	705	728	752
Used in Year	0	0	0	0	0	0	0	0
Balance c/f	<b>4,262</b>	<b>4,904</b>	<b>4,308</b>	<b>4,969</b>	<b>5,652</b>	<b>6,357</b>	<b>7,085</b>	<b>7,837</b>

Note: each RTB sale generates a contribution to this reserve toward debt repayment determined in the HRA self financing model. A small number of sales are anticipated each year.

**Usable Capital Receipts - pre 2013-14 (T01008)**

Balance b/f	3,618	2,260	-0	-0	0	0	0	0
Contribution in year	0	0	0	0	0	0	0	0
Used in Year (HRA = above)	0	0	0	0	0	0	0	0
Used in Year (GF Housing Co)	-3,618	0	0	0	0	0	0	0
Used in Year (GF Housing - DFG)	0	0	0	0	0	0	0	0
Balance c/f	<b>-0</b>	<b>2,260</b>	<b>-0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by GBC policy

**Usable Capital Receipts - post 2013-14 (T01012)**

Balance b/f	0	0	-0	-0	-0	-0	-0	-0
Contribution in year	542	289	0	289	292	295	298	298
Used in Year (HRA = above)	-419	-69	0	-69	-72	-75	-78	-475
Used in Year (GF Housing)	-123	-220	0	-220	-220	-220	-220	-220
Balance c/f	<b>-0</b>	<b>0</b>	<b>-0</b>	<b>-0</b>	<b>-0</b>	<b>-0</b>	<b>-0</b>	<b>-397</b>

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by the Government