

GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2021-22 to 2026-27: HRA RESOURCES AND FUNDING STATEMENT

	2020-21 Actual £000	2021-22 Estimate £000	2021-22 Projected Outturn £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000
EXPENDITURE								
Approved programme	12,685	17,988	15,761	8,041	9,253	1,400	400	0
Provisional programme	0	34,117	0	19,339	35,270	24,200	18,515	49,575
Total Expenditure	12,685	52,105	15,761	27,380	44,523	25,600	18,915	49,575
FINANCING OF PROGRAMME								
Capital Receipts	421	400	0	400	400	400	400	0
1-4-1 receipts	2,186	13,514	2,595	8,072	11,564	5,888	3,882	13,200
Contribution from Housing Revenue a/c (re cash incentives)	0	75	75	75	75	75	75	75
Future Capital Programme reserve	0	0	0	0	0	0	0	0
Major Repairs Reserve	3,662	6,582	9,201	0	5,500	5,500	5,500	5,500
New Build Reserve	4,818	31,534	3,891	18,834	26,984	13,738	9,058	30,800
Grants and Contributions	1,599	0	0	0	0	0	0	0
Total Financing (= Total Expenditure)	12,685	52,105	15,761	27,380	44,523	25,600	18,915	49,575

RESERVES - BALANCES

	2020-21 Actual £000	2021-22 Estimate £000	2021-22 Projected Outturn £000	2022-23 Estimate £000	2023-24 Estimate £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000
Reserve for Future Capital Programme (U01035)								
Balance b/f	35,829	38,329	38,329	40,829	43,329	45,829	48,329	50,829
Contribution in year	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Used in year	0	0	0	0	0	0	0	0
Balance c/f	38,329	40,829	40,829	43,329	45,829	48,329	50,829	53,329

Major Repairs Reserve (U01036)

Balance b/f	9,852	8,526	11,876	8,311	13,946	13,946	13,946	13,946
Contribution in year	5,686	5,500	5,635	5,635	5,500	5,500	5,500	5,500
Used in Year	-3,662	-6,582	-9,200	0	-5,500	-5,500	-5,500	-5,500
Balance c/f	11,876	7,444	8,311	13,946	13,946	13,946	13,946	13,946

New Build Reserve (U01069)

Balance b/f	56,112	54,634	59,383	63,733	53,305	34,896	29,904	29,766
Contribution in year	8,088	8,406	8,241	8,406	8,574	8,746	8,921	9,099
Used in Year	-4,818	-31,534	-3,891	-18,834	-26,984	-13,738	-9,058	-30,800
Balance c/f	59,383	31,506	63,733	53,305	34,896	29,904	29,766	8,065

Usable Capital Receipts: 1-4-1 receipts (T01011)

Balance b/f	6,004	7,657	4,526	3,579	-1,884	-10,564	-13,690	-14,731
Contribution in year	708	2,609	1,646	2,609	2,884	2,762	2,841	2,898
Repayment in year	0	0	0	0	0	0	0	0
Used in Year	-2,186	-13,514	-2,594	-8,072	-11,564	-5,888	-3,882	-13,200

Balance c/f	4,526	-3,248	3,579	-1,884	-10,564	-13,690	-14,731	-25,033
-------------	-------	--------	-------	--------	---------	---------	---------	---------

Note: a contribution to this reserve is dependent on the number of RTB sales in the year determined in the HRA self financing model. There are many variables to the calculation of the 1:4:1 contribution. As an estimate, I have used a model provided by Sector which is based on our assumption of RTB sales

Usable Capital Receipts - HRA Debt Repayment (T01010)

Balance b/f	4,216	4,243	4,262	4,308	4,969	5,652	6,357	7,085
Contribution in year	46	661	46	661	683	705	728	752
Used in Year	0	0	0	0	0	0	0	0
Balance c/f	4,262	4,904	4,308	4,969	5,652	6,357	7,085	7,837

Note: each RTB sale generates a contribution to this reserve toward debt repayment determined in the HRA self financing model. A small number of sales are anticipated each year.

Usable Capital Receipts - pre 2013-14 (T01008)

Balance b/f	3,618	2,260	-0	-0	0	0	0	0
Contribution in year	0	0	0	0	0	0	0	0
Used in Year (HRA = above)	0	0	0	0	0	0	0	0
Used in Year (GF Housing Co)	-3,618	0	0	0	0	0	0	0
Used in Year (GF Housing - DFG)	0	0	0	0	0	0	0	0
Balance c/f	-0	2,260	-0	0	0	0	0	0

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by GBC policy

Usable Capital Receipts - post 2013-14 (T01012)

Balance b/f	0	0	-0	-0	-0	-0	-0	-0
Contribution in year	542	289	0	289	292	295	298	298
Used in Year (HRA = above)	-419	-69	0	-69	-72	-75	-78	-475
Used in Year (GF Housing)	-123	-220	0	-220	-220	-220	-220	-220
Balance c/f	-0	0	-0	-0	-0	-0	-0	-397

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by the Government