

**HOUSING REVENUE ACCOUNT - BUDGET SUMMARY**

2019-20 Actual £	2020-21 Actual £	Analysis	2021-22 Estimate £	2021-22 Projection £	2022-23 Estimate £
		<b>Borough Housing Services</b>			
793,019	605,026	Income Collection	684,648	629,624	788,644
1,164,320	1,021,278	Tenants Services	1,259,070	1,091,564	1,316,575
122,998	91,737	Tenant Participation	117,245	137,277	142,561
107,717	95,956	Garage Management	95,099	101,760	103,626
41,744	20,474	Elderly Persons Dwellings	43,779	47,580	48,243
575,851	424,443	Flats Communal Services	612,026	455,932	570,269
414,254	452,607	Environmental Works to Estates	430,894	453,360	504,677
6,265,983	919,038	Responsive & Planned Maintenance	5,857,920	5,820,762	5,886,526
137,128	131,919	SOCH & Equity Share Administration	150,489	137,095	201,571
<b>9,623,015</b>	<b>3,762,480</b>		<b>9,251,171</b>	<b>8,874,954</b>	<b>9,562,692</b>
		<b>Strategic Housing Services</b>			
485,497	679,229	Advice, Registers & Tenant Selection	681,991	716,800	746,257
201,203	170,837	Void Property Management & Lettings	184,820	212,360	220,019
5,120	5,120	Homelessness Hostels	5,248	5,121	5,252
175,717	148,663	Supported Housing Management	157,954	160,730	167,927
527,717	307,344	Strategic Support to the HRA	476,346	382,440	402,105
<b>1,395,255</b>	<b>1,311,194</b>		<b>1,506,359</b>	<b>1,477,451</b>	<b>1,541,560</b>
		<b>Community Services</b>			
883,927	737,102	Sheltered Housing	872,642	796,691	829,236
		<b>Other Items</b>			
5,640,147	5,686,291	Depreciation	5,528,730	5,525,000	5,525,000
5,059,974		Revaluation and other Capital items		0	0
160,590	217,061	Debt Management	150,000	150,000	150,000
36,359	3,570	Other Items	402,380	402,380	411,048
<b>22,799,267</b>	<b>11,717,697</b>	<b>Total Expenditure</b>	<b>17,711,282</b>	<b>17,226,476</b>	<b>18,019,536</b>
(32,532,978)	(32,264,967)	Income	(33,732,537)	(33,840,778)	(36,594,694)
<b>(9,733,711)</b>	<b>(20,547,270)</b>	<b>Net Cost of Services(per inc &amp; exp a/c)</b>	<b>(16,021,255)</b>	<b>(16,614,302)</b>	<b>(18,575,158)</b>
<b>251,530</b>	<b>251,530</b>	HRA share of CDC	<b>256,800</b>	<b>251,530</b>	<b>263,219</b>
<b>(9,482,181)</b>	<b>(20,295,740)</b>	<b>Net Cost of HRA Services</b>	<b>(15,764,456)</b>	<b>(16,362,772)</b>	<b>(18,311,939)</b>
(598,260)	(598,260)	Investment Income	(598,260)	(598,260)	(53,930)
5,131,995	5,131,995	Interest Payable	5,142,230	5,675,260	5,052,225
<b>(4,948,446)</b>	<b>(15,762,005)</b>	<b>Deficit for Year on HRA Services</b>	<b>(11,220,485)</b>	<b>(11,285,772)</b>	<b>(13,313,644)</b>
67,919	67,919	REFCUS - Revenue funded from capital	75,000	75,000	75,000
2,500,000	2,500,000	Contrib to/(Use of) RFFC	2,500,000	2,500,000	2,500,000
2,380,528	13,194,087	Contrib to/(Use of) New Build Reserve	8,133,194	7,073,714	10,738,644
0	0	Tfr (fr) to Pensions Reserve	0	0	0
0	0	Tfr (from)/to CAA re: Voluntary Revenue Provision	200,000	1,324,766	0
0	0	Tfr (from)/to CAA re: Revaluation	0	0	0
0	0	Tfr (from)/to CAA re: REFCUS	0	0	0
0	0	Tfr (from)/to CAA re: Intangible assets	0	0	0
0	0	Tfr (from)/to CAA re: rev. inc. from sale of asset	312,292	312,292	0
<b>0</b>	<b>0</b>	<b>HRA Balance</b>	<b>0</b>	<b>(0)</b>	<b>0</b>
(2,500,000)	(2,500,000)	Balance Brought Forward	(2,500,000)	(2,500,000)	(2,500,000)
<b>(2,500,000)</b>	<b>(2,500,000)</b>	<b>Balance Carried Forward</b>	<b>(2,500,000)</b>	<b>(2,500,000)</b>	<b>(2,500,000)</b>
2019-20 Projection £	2020-21 Actual £	Analysis	2020-21 Estimate £	2020-21 Projection £	2022-23 Estimate £
		<b>Borough Housing Services</b>			
(29,570,473)	(28,996,032)	Rent Income - Dwellings	(30,507,420)	(30,507,420)	(33,186,335)
(208,349)	(66,251)	Rent Income - Rosebery Hsg Assoc	(212,100)	(67,576)	(69,097)
(225,551)	(456,414)	Rents - Shops, Buildings etc	(322,533)	(465,543)	(476,017)
(753,058)	(731,091)	Rents - Garages	(785,571)	(745,713)	(762,491)
<b>(30,757,431)</b>	<b>(30,249,789)</b>	<b>Total Rent Income</b>	<b>(31,827,625)</b>	<b>(31,786,252)</b>	<b>(34,493,941)</b>
(113,577)	(202,608)	Supporting People Grant	(144,180)	(206,660)	(211,310)
(1,098,353)	(1,106,317)	Service Charges	(1,136,108)	(1,128,443)	(1,153,833)
(15,339)	45	Legal Fees Recovered	(28,840)	46	47
(53,277)	(253,517)	Service Charges Recovered	(58,769)	(258,136)	(263,944)
(495,001)	(452,782)	Miscellaneous Income	(537,015)	(461,333)	(471,713)
<b>(32,532,978)</b>	<b>(32,264,967)</b>	<b>Total Income</b>	<b>(33,732,537)</b>	<b>(33,840,778)</b>	<b>(36,594,694)</b>