

Draft Actual 2019-20 £	GENERAL FUND SUMMARY	Original Estimate 2020-21 £	Latest Estimate 2020-21 £	Projected Outturn 2020-21 £
	0 Strategy Directorate	0	1,960,517	7,197,123
	0 Services Directorate	0	17,925,315	25,080,721
	0 Resources Directorate	0	7,249,347	12,004,636
3,850,231	Community Services	-314,990	0	0
17,680,547	Planning and Regeneration	3,142,170	0	0
12,557,225	Environment	11,556,920	0	0
3,579,422	Management Directorate	783,410	0	0
6,221,257	Finance	11,820,880	0	0
43,888,682	Total Directorate Level	26,988,390	27,135,179	44,282,480
	Growth to be allocated to services	964,000	0	0
	Savings to be allocated to services	-2,471,425	0	0
-26,601,575	Depreciation (contra to Service Unit Budgets)	-8,813,830	-8,813,830	-8,813,830
17,287,107	Directorate Level excluding depreciation	16,667,135	18,321,349	35,468,650
-1,180,245	External interest receivable (net)	-1,172,935	-1,172,935	-641,385
356,027	Housing Revenue Account	531,550	531,550	531,550
926,640	Minimum Revenue Provision	1,639,171	1,639,171	1,288,064
-30,417	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
893,630	Met from: Capital Schemes reserve	0	0	0
2,299,990	Other reserves	537,000	537,000	1,951,000
0	General Fund	0	0	0
20,552,732	Total before transfers to and from reserves	18,201,921	19,856,135	38,597,879
(from)	Transfers to and from reserves			
to	Capital Schemes reserve			
	-893,630 <i>Funding of Revenue Contribution to Capital Outlay</i>	0	0	0
	<i>Contribution in year</i>			
	-174,269 Budget Pressures reserve	0	0	-448,000
-2,103,206	Business Rates Equalisation reserve	-1,274,014	-1,274,013	-3,491,013
-469,494	Car Park Maintenance reserve	272,950	272,950	-275,884
-124,268	Election Costs reserve	62,500	62,500	62,500
-15,177	Insurance reserve	0	0	0
-538,252	IT Renewals reserve	542,710	542,710	-383,290
-1,721,421	Invest to Save reserve	-10,000	-10,000	-2,229,900
-36,904	New Homes Bonus reserve	351,019	351,019	281,019
31,563	Energy Management reserve	0	0	42,199
109,467	On Street Parking reserve	-260,070	-260,070	0
-5,495,884	Pensions reserve (Statutory)	0	0	0
-150,000	Recycling reserve	0	0	0
185,140	Spectrum reserve	188,843	188,843	188,843
-206,110	Carry Forward Items	0	0	0
3,234,252	Other reserves	-477,090	-477,090	917,121
12,184,540	Total after transfers to and from reserves	17,598,769	19,252,985	33,261,474
	Business Rates Retention Scheme payments			
31,332,993	Business Rates tariff payment	33,119,290	33,119,290	33,119,290
1,383,117	Business Rates levy payment to MHCLG	810,933	810,933	810,933
0	Business Rates tariff payment from MHCLG	0	0	0
0	Business Rates pilot gain from Surrey Pilot Pool	0	0	0
	Non specific government grants			
-2,401,199	s31 grant re BRR scheme	-1,959,000	-1,959,000	-1,959,000
-24,170	s31 grant re council tax	0	0	0
-25,587	New Burdens grant	0	0	0
0	Other government grant	0	0	0
-1,039,201	New Homes Bonus grant	-851,019	-851,019	-851,019
41,410,493	GUILDFORD BOROUGH COUNCIL NET BUDGET	48,718,973	50,373,189	64,381,678
1,740,697	Parish Council Precepts	1,741,000	1,741,000	1,741,000
43,151,190	TOTAL NET BUDGET	50,459,973	52,114,189	66,122,678
-34,941,330	Business Rates - retained income	-34,713,245	-34,713,245	-34,713,245
1,493,170	Collection Fund Deficit - Business Rates	-3,812,870	-3,812,870	-3,812,870
85,997	Collection Fund Surplus - Council Tax	0	0	0
9,789,027	COUNCIL TAX REQUIREMENT	11,933,858	13,588,074	27,596,563
	Projected (under)/over spend			14,008,489
	Movement in MRP and External Interest			180,443
	Underlying (under) / overspend on services			13,828,046