

GUILDFORD BOROUGH COUNCIL - HOUSING INVESTMENT PROGRAMME 2018-19 to 2023-24: HRA APPROVED PROGRAMME

	Project Budget	2017-18 Actual	Project Spend at 31-03-18	2018-19 Estimate	Carry Forward	Expenditure as at 16/11/2018	2018-19 Projected Outturn	2019-20 Estimate	2020-21 Estimate	2021-22 Estimate	2022-23 Estimate	2023-24 Estimate	Total Project Exp
	£000	£000	£000	£000		£000	£000	£000	£000	£000	£000	£000	£000
Acquisition of Land & Buildings	10,700	202	400	2,800	7,500	259	3,100	0	1,800	1,800	1,800	1,800	10,700
New Build													
Lakeside Close, Ash	5,100	336	4,991	0		23	22	0	0	0	0	0	5,013
Guildford Park	75	615	640	0	(565)	264	264	0	0	0	0	0	904
Appletree pub site	3,200	131	555	2,476	169	1,306	2,307	338	0	0	0	0	3,200
Slyfield Green (Corporation Club)	2,448	523	2,376	200	(128)	0	72	0	0	0	0	0	2,448
Willow Way	1,000	773	773	300	(73)	178	227	0	0	0	0	0	1,000
Garage sites-	2,500	0	0	1,100	(158)			0	0	0	0	0	0
Pond Meadow		500	500			62	314	0	0	0	0	0	814
Rowan Close		544	544			4	314	0	0	0	0	0	858
Great Goodwin Drive		513	513			429	314	0	0	0	0	0	827
The Homestead	500	429	429	50	21	326	71	0	0	0	0	0	500
Fire Station/Ladymead	2,000	0	0	1,800	200	271	767	1,196	25	0	0	0	1,988
Bright Hill	500	0	0	475	25	0	500	0	0	0	0	0	500
Various small sites & feasibility/Site preparation	1,000	0	0	0			0	0	0	0	0	0	1,000
Pipeline projects	9,425							575	1,825	3,325	1,825	1,875	9,425
Redevelopment bid 13	533							533					533
Redevelopment bid 14	300							300					300
Schemes to promote Home-Ownership													
Equity Share Re-purchases	annual	99	annual	400		143	400	400	400	400	400	400	annual
Major Repairs & Improvements													
Retentions & minor carry forwards	annual	0	annual	30		0	30	0	0	0	0	0	annual
Kitchens & Bathrooms	annual	1,097	annual	1,025		375	953	0	0	0	0	0	annual
Doors and Windows	annual	203	annual	60	180	121	240	0	0	0	0	0	annual
Structural	annual	380	annual	1,475	225	354	1,022	0	0	0	0	0	annual
Energy efficiency: Central heating	annual	1,214	annual	1,155		679	1,346	0	0	0	0	0	annual
General	annual	1,040	annual	1,455	170	841	1,302	0	0	0	0	0	annual
Grants													
Cash Incentive Scheme	annual	0	annual	75		0	75	0	0	0	0	0	annual
TOTAL APPROVED SCHEMES	39,281	8,600	11,723	14,876	7,566	5,635	13,640	3,342	4,050	5,525	4,025	4,075	40,012

GUILDFORD BOROUGH COUNCIL - HOUSING INVESTMENT PROGRAMME 2018-19 to 2023-24: HRA PROVISIONAL PROGRAMME

	Project Budget	2017-18 Actual	Project Spend at	2018-19 Estimate	2018-19 Projected Outturn	2019-20 Estimate	2020-21 Estimate	2021-22 Estimate	2022-23 Estimate	2023-24 Estimate	Total Project Exp
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Acquisition of Land & Buildings	10,000	0	0	0	0	0	0	3,000	3,000	4,000	10,000
New Build											
Guildford Park	16,000	0	0	4,830	422	406	6,760	7,201	26	0	14,815
Bright Hill	3,000	0	0	3,000	20	0	1,500	1,480	0	0	3,000
Slyfield (25/26 £5m; 26/27 £44m)	1,000	0	0	0	0	0	0	0	1,000	0	1,000
Redevelopment bid 13							3,197	5,861	1,066	0	10,124
Redevelopment bid 14							1,000	1,500	500	0	3,000
Major Repairs & Improvements											
Major Repairs & Improvements	annual		annual			5,150	5,500	5,500	5,500	5,500	annual
Retentions & minor carry forwards	annual		annual								annual
Modern Homes: Kitchens and bathrooms	annual		annual								annual
Doors and Windows	annual		annual								annual
Structural	annual		annual								annual
Energy efficiency: Central heating	annual		annual								annual
General	annual		annual								annual
Grants											
Cash Incentive Scheme	annual		annual			75	75	75	75	75	annual
Total Expenditure to be financed	30,000	0	0	7,830	442	5,631	18,032	24,617	11,167	9,575	41,939

GUILDFORD BOROUGH COUNCIL - HOUSING INVESTMENT PROGRAMME 2018-19 to 2023-24: HRA RESOURCES AND FUNDING STATEMENT

	2017-18 Actual	2018-19 Estimate	2018-19 Projected Outturn	2019-20 Estimate	2020-21 Estimate	2021-22 Estimate	2022-23 Estimate	2023-24 Estimate
	£000	£000	£000	£000	£000	£000	£000	£000
EXPENDITURE								
Approved programme	8,600	14,876	13,640	3,342	4,050	5,525	4,025	4,075
Provisional programme	0	7,830	442	5,631	18,032	24,617	11,167	9,575
Total Expenditure	8,600	22,706	14,082	8,973	22,082	30,142	15,192	13,650
FINANCING OF PROGRAMME								
Capital Receipts	3,022	400	400	400	400	400	400	400
1-4-1 receipts	1,307	5,109	2,614	1,004	4,832	7,250	2,765	2,303
Contribution from Housing Revenue a/c (re cash incentives)	0	75	75	75	75	75	75	75
Future Capital Programme reserve	0	0	0	0	0	0	0	0
Major Repairs Reserve	3,934	5,200	4,893	5,150	5,500	5,500	5,500	5,500
New Build Reserve	0	11,922	6,101	2,344	11,275	16,917	6,452	5,373
Grants and Contributions	0	0	0	0	0	0	0	0
Total Financing (= Total Expenditure)	8,264	22,706	14,082	8,973	22,082	30,142	15,192	13,650
RESERVES - BALANCES								
	2017-18 Actual	2018-19 Estimate	2018-19 Projected Outturn	2019-20 Estimate	2020-21 Estimate	2021-22 Estimate	2022-23 Estimate	2023-24 Estimate
	£000	£000	£000	£000	£000	£000	£000	£000
Reserve for Future Capital Programme (U01035)								
Balance b/f	28,329	30,829	30,829	33,329	35,829	38,329	40,829	43,329
Contribution in year	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Used in year	0	0	0	0	0	0	0	0
Balance c/f	30,829	33,329	33,329	35,829	38,329	40,829	43,329	45,829
Major Repairs Reserve (U01036)								
Balance b/f	6,396	8,277	7,991	9,598	9,977	9,977	9,977	9,977
Contribution in year	5,529	6,500	6,500	5,529	5,500	5,500	5,500	5,500
Used in Year	(3,934)	(5,200)	(4,893)	(5,150)	(5,500)	(5,500)	(5,500)	(5,500)
Balance c/f	7,991	9,577	9,598	9,977	9,977	9,977	9,977	9,977
New Build Reserve (U01069)								
Balance b/f	37,356	43,496	44,919	45,789	51,687	48,818	40,475	42,768
Contribution in year	7,563	3,000	6,970	8,241	8,406	8,574	8,745	8,920
Used in Year	0	(11,922)	(6,100)	(2,344)	(11,275)	(16,917)	(6,452)	(5,373)
Balance c/f	44,919	34,574	45,789	51,687	48,818	40,475	42,768	46,316
Usable Capital Receipts: 1-4-1 receipts (T01011)								
Balance b/f	6,211	6,641	7,093	6,142	7,666	5,443	877	874
Contribution in year	2,189	1,221	1,663	2,529	2,609	2,684	2,762	2,841
Used in Year	(1,307)	(5,109)	(2,614)	(1,004)	(4,832)	(7,250)	(2,765)	(2,303)
Balance c/f	7,093	2,753	6,142	7,666	5,443	877	874	1,412
Note: a contribution to this reserve is dependent on the number of RTB sales in the year determined in the HRA self financing model. There are many variables to the calculation of the 1:4:1 contribution. As an estimate, I have used a model provided by Sector which is based on our assumption of RTB sales								
Usable Capital Receipts - HRA Debt Repayment (T01010)								
Balance b/f	3,428	3,851	3,867	4,158	4,819	5,502	6,207	6,935
Contribution in year	439	664	290	661	683	705	728	752
Used in Year	0	0	0	0	0	0	0	0
Balance c/f	3,867	4,515	4,158	4,819	5,502	6,207	6,935	7,687
Note: each RTB sale generates a contribution to this reserve toward debt repayment determined in the HRA self financing model. A small number of sales are anticipated each year.								
Usable Capital Receipts - pre 2013-14 (T01008)								
Balance b/f	14,861	13,361	12,760	6,760	0	0	0	0
Contribution in year	0	0	0	0	0	0	0	0
Used in Year (HRA = above)	0	0	0	0	0	0	0	0
Used in Year (GF Housing Co)	(2,101)	(13,361)	(6,000)	(6,760)	0	0	0	0
Used in Year (GF Housing - DFG)	0	0	0	0	0	0	0	0
Balance c/f	12,760	0	6,760	0	0	0	0	0
Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by GBC policy								
Usable Capital Receipts - post 2013-14 (T01012)								
Balance b/f	2,938	2,428	422	0	0	0	0	0
Contribution in year	506	200	286	289	292	295	298	298
Used in Year (HRA = above)	(3,022)	(475)	(420)	(69)	(72)	(75)	(78)	(475)
Used in Year (GF Housing)	0	(220)	(288)	(220)	(220)	(220)	(220)	(220)
Balance c/f	422	1,933	0	0	0	0	0	(397)
Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by the Government								