

Collection Fund

Revenue Account

2017-18 £000 Council Tax	2017-18 £000 Business Rates		2018-19 £000 Council Tax	2018-19 £000 Business Rates
Income				
98,700	88,126	Income from Business Ratepayers - Note 2		90,123
		Council Taxes	104,324	
		Distribution of prior year estimated deficit:		
	817	Central Government		66
	164	Surrey County Council	267	13
		Surrey Police and Crime Commissioner	45	
	654	Guildford Borough Council	38	53
98,700	89,761	Total Income	104,674	90,255
Expenditure				
75,412		Precepts		
12,718		Surrey County Council	80,584	
10,741		Surrey Police and Crime Commissioner	13,508	
		Guildford Borough Council	11,157	
		Payment of Business Rates shares:		
	44,063	Central Government		0
	8,813	Surrey County Council		61,037
	35,251	Guildford Borough Council		26,159
	(1,658)	Transitional Protection payments		(1,521)
	232	Charge to General Fund for collecting NDR		231
192		Provision for council tax bad debts	(110)	
	385	Provision for business rates bad debts		65
	12,000	Provision for business rates appeals		(4,080)
		Distribution of prior year estimated surplus:		
		Central Government		
834		Surrey County Council		
145		Surrey Police and Crime Commissioner		
121		Guildford Borough Council		
100,163	99,086	Total Expenditure	105,139	81,891
Collection Fund Balance				
750	(2,779)	Balance at the beginning of the year	(713)	(12,104)
(1,463)	(9,325)	Surplus/(deficit) for the year	(465)	8,364
(713)	(12,104)	Balance at the end of the year	(1,178)	(3,740)