

Actual	GENERAL FUND SUMMARY	Original	Latest	Projection
2017-18		Estimate	Estimate	2018-19
£		£	£	£
5,730,610	Community Services	6,566,430	226,019	211,012
3,660,491	Corporate	4,182,470	0	0
(64,620)	Planning and Regeneration	(940,790)	7,439,374	7,874,280
10,228,910	Environment	12,541,840	12,620,247	12,265,185
(152,784)	Managing Director	(720,960)	(217,910)	323,826
1,683,406	Finance	4,265,080	8,342,485	8,150,542
21,086,013	Total Directorate Level	25,894,070	28,410,215	28,824,845
(11,858,453)	Depreciation (contra to Service Unit Budgets)	(11,622,280)	(11,622,280)	(11,662,280)
9,227,560	Directorate Level excluding depreciation	14,271,790	16,787,935	17,162,565
(1,594,679)	External interest receivable (net)	(677,696)	(677,696)	(1,602,900)
573,852	Minimum Revenue Provision	1,200,643	1,200,643	795,190
(18,174)	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
1,000,000	Met from: Capital Schemes reserve	0	0	0
1,204,102	Other reserves	862,000	862,000	862,000
0	General Fund	0	0	0
10,392,661	Total before transfers to and from reserves	15,656,737	18,172,882	17,216,855
	Transfers to and from reserves			
	Capital Schemes reserve			
(1,000,000)	Funding of Revenue Contribution to Capital Outlay	0	0	0
120,000	Contribution in year	0	0	0
(733,838)	Budget Pressures reserve	(975,227)	(975,227)	(975,227)
2,499,270	Business Rates Equalisation reserve	2,097,217	2,097,217	2,132,496
250,532	Car Park Maintenance reserve	(999,580)	(999,580)	(1,199,002)
32,500	Election Costs reserve	62,500	62,500	62,500
384,198	Housing Revenue Account	804,490	804,490	804,490
12,138	Insurance reserve	(5,630)	(5,630)	(4,941)
48,007	IT Renewals reserve	227,880	227,880	251,347
(285,948)	Invest to Save reserve	155,450	155,450	23,807
(193,496)	Local Authority Business Growth Incentive reserve	0	0	0
37,815	New Homes Bonus reserve	(269,969)	(269,969)	(254,969)
55,613	On Street Parking Reserve	46,190	46,190	12,267
1,577,983	Pensions Reserve (Statutory)	0	0	0
0	Recycling reserve	0	0	(300,000)
(65,050)	Spectrum reserve	181,510	181,510	181,510
2,180,826	Carry Forward Items	0	(2,516,145)	(2,033,931)
1,884,897	Other reserves	(215,630)	(215,630)	322,195
17,198,108	Total after transfers to and from reserves	16,765,938	16,765,938	16,239,397
	Business Rates Retention Scheme payments			
29,737,627	Business Rates tariff payment	22,269,018	22,269,018	22,269,018
0	Business Rates tariff payment to MHCLG	(475,774)	(475,774)	(475,774)
(475,758)	Business Rates levy payment to Surrey - Croydon Pool	0	0	0
0	Business Rates pilot gain from Surrey Pilot Pool	(351,982)	(351,982)	(351,982)
	Non specific government grants			
(1,183,169)	s31 grant re BRR scheme	(1,413,309)	(1,413,309)	(1,413,309)
(20,232)	s31 grant re council tax	0	0	0
(101,789)	Transition grant	0	0	0
(20,103)	New Burdens grant	0	0	0
(2,075,466)	New Homes Bonus grant	(1,200,586)	(1,200,586)	(1,200,586)
43,059,218	GUILDFORD BOROUGH COUNCIL NET BUDGET	35,593,305	35,593,305	35,066,764
1,576,106	Parish Council Precepts	1,631,985	1,631,985	1,631,985
44,635,324	TOTAL NET BUDGET	37,225,290	37,225,290	36,698,749
(35,250,674)	Business Rates - retained income	(26,159,016)	(26,159,016)	(26,159,016)
(319,407)	Revenue support grant	0	0	0
654,015	Collection Fund Deficit - Business Rates	52,958	52,958	52,958
(120,602)	Collection Fund Surplus - Council Tax	38,032	38,032	38,032
9,598,656	COUNCIL TAX REQUIREMENT	11,157,264	11,157,264	10,630,723
	Projected (under)/over spend			(526,541)
	Movement in MRP and External Interest			1,330,657
	Adjusted Projection			804,116